

The 2022-2027 Outlook for Electric Power-Driven Handtools for US Zip Codes

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Abstracts

This study covers the latent demand outlook for electric power-driven handtools across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for electric power-driven handtools. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers electric power-driven handtools as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for electric power-driven handtools is 3339919. It is for this definition that aggregate latent demand estimates are derived. Electric power-driven handtools is specifically defined as follows:

3339919 POWER DRIVEN HANDTOOLS, ELECTRIC (EXCEPT BATTERY POWERED), INCLUDING PARTS

33399191 Power driven handtools, electric (except battery powered), including parts

3339919101 Drills (except battery powered)

3339919104 Electric hand jig and saber saws, armature mounted on ball bearings (except battery powered)

3339919108 Electric hand circular saws, armature mounted primarily on sleeve bearings (except battery powered)

3339919112 Electric hand jig and saber saws, armature mounted on other than ball bearings (except battery powered)

3339919116 Electric hand reciprocating saws (except battery powered)

3339919121 Electric hand circular saws, except armature mounted primarily on sleeve bearings, 7 in. (177.80 mm) blade or less (except battery powered)

3339919124 Electric hand circular saws, except armature mounted primarily on sleeve bearings, more than 7 in. (177.80 mm) to less than 8 in. (203.20 mm) blade (except battery powered)

3339919128 Electric hand circular saws, except armature mounted primarily on sleeve bearings, 8 in. (203.20 mm) blade or more (except battery powered)

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