

The 2022-2027 Outlook for Charter Bus Industry for US Zip Codes

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Abstracts

This study covers the latent demand outlook for charter bus industry across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for charter bus industry. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers charter bus industry as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for charter bus industry is 4855. It is for this definition that aggregate latent demand estimates are derived. Charter bus industry is specifically defined as follows:

4855 Charter Bus Industry

48551 See industry description for 485510.

485510 This industry comprises establishments primarily engaged in providing buses

for charter. These establishments provide bus services to meet customers' road transportation needs and generally do not operate over fixed routes and on regular schedules.

4855101 Establishments primarily engaged in furnishing charter bus passenger transportation service where such operations are principally within a single municipality, adjoining municipalities, or a municipality and its suburban areas.

4855102 Establishments primarily engaged in furnishing charter bus passenger transportation service where such operations are principally outside a single municipality, outside one group of adjoining municipalities, or outside a single municipality and its suburban areas, and do not operate on regular routes or schedules.

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