

The 2022-2027 Outlook for Battery-Powered Power-Driven Handtools for US Zip Codes

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Abstracts

This study covers the latent demand outlook for battery-powered power-driven handtools across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for battery-powered power-driven handtools. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers battery-powered power-driven handtools as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for battery-powered power-driven handtools is 3339917. It is for this definition that aggregate latent demand estimates are derived. Battery-powered power-driven handtools is specifically defined as follows:

3339917 POWER DRIVEN HANDTOOLS, BATTERY POWERED (CORDLESS), INCLUDING PARTS

33399171 Power driven handtools, battery powered (cordless), including parts

3339917101 Battery powered (cordless) screwdrivers (without 3 jaw chuck)

3339917106 Battery powered (cordless) driver drills

3339917111 Battery powered (cordless) drills

3339917116 Battery powered, cordless handsaws

3339917121 Other battery powered (cordless) handtools

3339917126 Parts, attachments, and accessories for battery powered (cordless) handtools (sold separately)

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