

The 2022-2027 Outlook for Artists' Equipment for US Zip Codes

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Abstracts

This study covers the latent demand outlook for artists' equipment across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for artists' equipment. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers artists' equipment as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for artists' equipment is 3399423. It is for this definition that aggregate latent demand estimates are derived. Artists' equipment is specifically defined as follows:

3399423 Artists' equipment

33994231 Artists' equipment, including airbrushes, children's school art equipment, drawing tables and boards, palettes, sketch boxes, pantographs, and pyrography goods (excluding artists' brushes)



33994232 Other art materials, including artists' chalk and crayons, modeling clay and other modeling material, tempera colors, fingerpaint, block printing ink, and watercolors (excluding drawing and India ink)

3399423101 Artists' equipment, including airbrushes, children's school art equipment, drawing tables and boards, palettes, sketch boxes, pantographs, and pyrography goods (excluding artists' brushes)

3399423206 Other art materials, including artists' chalk and crayons, modeling clay and other modeling material, tempera colors, fingerpaint, block printing ink, and watercolors (excluding drawing and India ink)



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