

# The 2022-2027 Outlook for Animal and Marine Grease and Lard for US Zip Codes

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## Abstracts

This study covers the latent demand outlook for animal and marine grease and lard across the states and zip codes of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 10,833 zip codes in the United States. For each zip code in question, the percent share the zip code is of its state and of the United States as a whole is reported. These comparative benchmarks allow the reader to quickly gauge a zip code vis-à-vis others. This statistical approach can prove very useful to distribution and/or sales force strategies. Using econometric models which project fundamental economic dynamics within each state and zip code, latent demand estimates are created for animal and marine grease and lard. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers animal and marine grease and lard as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for animal and marine grease and lard is 3116131. It is for this definition that aggregate latent demand estimates are derived. Animal and marine grease and lard is specifically defined as follows:

3116131 Animal & marine grease, incl. lard, except canned

31161311 Rendering and meat by product processing

3116131111 Rendered lard, except canned, not made in meat packing plants

3116131121 Animal and marine grease, other than wool grease

3116131131 Grease, yellow

3116131141 Grease, other (excluding wool grease)

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