

The 2025-2030 World Outlook for Industrial Explosives

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Abstracts

This study covers the world outlook for industrial explosives across more than 190 countries. For each year reported, estimates are given for the latent demand, or potential industry earnings (P.I.E.), for the country in question (in millions of U.S. dollars), the percent share the country is of the region, and of the globe. These comparative benchmarks allow the reader to quickly gauge a country vis-à-vis others. Using econometric models which project fundamental economic dynamics within each country and across countries, latent demand estimates are created. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers industrial explosives as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for industrial explosives is 32592001. It is for this definition that aggregate latent demand estimates are derived. Industrial explosives is specifically defined as follows:

32592001 Industrial explosives

3259200111 Industrial ammonium nitrate explosives, fuel sensitized, excluding slurry

3259200121 Other industrial explosives; including water gel and slurries, permissibles, dynamites, black blasting powder, liquid oxygen explosives, nitroglycerin, etc

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