

The 2025-2030 World Outlook for Drilling Rigs

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Abstracts

This study covers the world outlook for drilling rigs across more than 190 countries. For each year reported, estimates are given for the latent demand, or potential industry earnings (P.I.E.), for the country in question (in millions of U.S. dollars), the percent share the country is of the region, and of the globe. These comparative benchmarks allow the reader to quickly gauge a country vis-à-vis others. Using econometric models which project fundamental economic dynamics within each country and across countries, latent demand estimates are created. This report does not discuss the specific players in the market serving the latent demand, nor specific details at the product level. The study also does not consider short-term cyclicalities that might affect realized sales. The study, therefore, is strategic in nature, taking an aggregate and long-run view, irrespective of the players or products involved.

This study covers drilling rigs as defined by the North American Industrial Classification system or NAICS (pronounced "nakes").

The NAICS code for drilling rigs is 3331325. It is for this definition that aggregate latent demand estimates are derived. Drilling rigs is specifically defined as follows:

3331325 Drilling rigs

33313251 Oil and gas field production machinery and equipment (except pumps)
(except parts)

33313252 Parts for oil and gas field production machinery and tools, sold separately
(excluding parts for portable drilling rigs and other drilling equipment)

333132522 Rotary wheel-mounted drilling and well-servicing rigs

333132534 Rotary blast-hole drilling rigs

333132546 Construction drills

333132558 Other portable drilling rigs, incl workover, cable tool, reverse circulation

333132578 Parts for portable drilling rigs used on the surface (above ground)

3331325101 Oil and gas field production well Christmas tree assemblies (excluding subsea)

3331325106 Oil and gas field production well casings and tubing heads and supports (including subsea)

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