

Global WiFi Smart Lock Market Research Report 2022

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Abstracts

The global WiFi Smart Lock market was valued at 88.97 Million USD in 2021 and will grow with a CAGR of 25.48% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Smart door locks are widely available, and allow users to open & close a door without keys. Smart door locks can provide people with a high level of safety that is not provided by typical locks and alarms. Smart door locks offer sophisticated ?access control? features to any home or business. Proximity sensors like Bluetooth and NFC can enable a door to unlock whenever an authorized user`s smartphone approaches. Users can also remotely lock and unlock the door, or share access with any number of others, using mobile apps. Physical keypads provide a backup with many locks, but are no longer the main way to let yourself in. ASSA ABLOY is a global leader. In 2018, the sale of ASSA ABLOY was 457.6 k units, and the company holds a sales share of 18.49%. With the completion of ASSA ABLOY`s integration of the US market leader, ASSA ABLOY will reach a 29% market share in 2019, which is much higher than ASSA ABLOY`s 10% market share in ordinary locks. Although several mergers and acquisitions have occurred in the past few years, the industry will not become more concentrated as more and more competitors join the industry.

By Market Vendors:

ASSA ABLOY

Kwikset

Allegion

Dormakaba

August

SALTO

nello

Dessmann

By Types:

Door Levers Locks

Deadbolts

Padlocks

By Applications:

Personal Residential

Home Security System

Institution & Government

Commercial Applications

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales,

Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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