

Global Vitamin B1 (Thiamine Mononitrate) Market Research Report 2022 Professional Edition

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Abstracts

The global Vitamin B1 (Thiamine Mononitrate) market was valued at 58.39 Million USD in 2021 and will grow with a CAGR of 4.97% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Vitamin B1, which a vitamin found in food and used as a dietary supplement. As a supplement, it is used to treat and prevent thiamine deficiency and disorders that result from it, including beriberi, Korsakoff`s syndrome, and Korsakoff`s psychosis. Other uses include maple syrup urine disease and Leigh`s disease. It is taken by mouth or by injection. It is also widely used in feed industry as a supplement. This report studies the Vitamin B1 market, which a vitamin found in food and used as a dietary supplement. As a supplement, it is used to treat and prevent thiamine deficiency and disorders that result from it, including beriberi, Korsakoff`s syndrome, and Korsakoff`s psychosis. Other uses include maple syrup urine disease and Leigh`s disease. It is taken by mouth or by injection. It is also widely used in feed industry as a supplement. Vitamin B1, or Thiamine normally appears as the form of Thiamine Mononitrate, or it can be converted to Thiamine Hydrochloride which is used for specific use. The report covers both Thiamine Mononitrate in its original form or its derivative Thiamine Hydrochloride. Thiamine Hydrochloride type product takes 31.22% share of global market in terms of sales volume. The price of Hydrochloride type is a bit higher than Mononitrate type, but the gap is not significant. The Thiamine production is mainly concentrated in China.

Leading suppliers in China, Brother Enterprises, Huazhong Pharma and Zhejiang Tianxin takes a majority share of global open market. DSM also produce Thiamine but mainly for captive use. Huazhong Pharma is the largest supplier in the worldwide in terms of sales volume. Brother Enterprises, Huazhong Pharma and Zhejiang Tianxin has long been competing on the export of Vitamin B1. Currently, the competitive landscape is relatively stable, with no significant capacity change or new entrance. The price of Thiamine was around 20-30 USD/Kg during 2012 to 2014, due to the fierce competition among manufacturers. Since 2015, the manufacturers are facing pressure from environmental policy. Manufacturing cost lifted, while supply ability stagnated. The price of Thiamine increased 32% in 2015, and 42% in 2016. It is forecasted the price of Thiamine would keep high in the coming years due to the lack of supply. The Global Vitamin B1 market volume was 7791 MT in 2016 and it will be 9981 MT in 2023, with a Growth Rate of 3.60% from 2016 to 2023.

By Market Vendors:

Brother Enterprises

Huazhong Pharma

Zhejiang Tianxin

DSM

By Types:

Thiamine Nitrate Type

Thiamine Hydrochloride Type

By Applications:

Feed Additive

Food Additive

Pharmaceutical, Supplement and Cosmetics

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to

specific requirements

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