

# Global Vehicle Battery Technology Market Research Report 2022 Professional Edition

https://marketpublishers.com/r/G1D2636EC174EN.html

Date: January 2022 Pages: 138 Price: US\$ 2,890.00 (Single User License) ID: G1D2636EC174EN

## **Abstracts**

The global Vehicle Battery Technology market was valued at 510.57 Million USD in 2021 and will grow with a CAGR of 7.35% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A battery is a rechargeable battery that supplies electric energy to vehicle. This report analyzed the Battery Technology that applied in the Vehicle battery manufacturer.Batteries are classified by chemistry, and the most common are lead, lithium and nickel-based. Lead acid stands its ground as being a robust and economical power source for bulk use and hence is predominant technology for manufacturing storage batteries. Li-ion is the battery of choice for Electric Vehicles. Lead acid batteries are the most commonly used type. Large-scale availability of batteries in various sizes and specifications along with high current level is expected to drive the market over the forecast period. Lead acid batteries are relatively cheaper as compared to other batteries and can be manufactured with relatively lower technology equipment, which in turn is projected to keep their demand high through 2025. On the other hand, the lithiumion batteries segment is expected to post the highest CAGR during the forecast period. Growing sales of vehicles and favorable government initiatives in developing economies such as India, China, Vietnam, and Mexico are likely to provide a fillip to the automotive battery market over the forecast period.



#### By Market Verdors:

Johnson Controls

Chaowei Power

GS Yuasa

Exide Technologies

CATL

East Penn Manufacturing

BYD

Panasonic

PEVE

EnerSys

OptimumNano

Camel

**Exide Industries** 

LG Chem

GuoXuan

FIAMM

SAMSUNG SDI

Fengfan

Amara Raja Batteries



AESC

Lishen

Hitachi

Banner Batteries

By Types:

Lead-acid Battery

Lithium-ion Battery

By Applications:

**Passenger Vehicles** 

**Commercial Vehicles** 

Industrial Vehicles

Recreational/Recreational Vehicles

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous



Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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