

# Global Vacuum Suction Cups Market Research Report 2022 Professional Edition

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## Abstracts

The global Vacuum Suction Cups market was valued at 61.35 Million USD in 2021 and will grow with a CAGR of 6.41% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A vacuum suction cups are the link between the workpiece and the handling system. They consist of the suction cup (elastomer part) and a connecting element. Suction cups are used to grip and move workpieces in a plant or on a robot. A suction cup does not attach itself to the surface of a workpiece. Instead, the ambient air pressure (atmospheric pressure) presses the suction cup against the workpiece as soon as the ambient pressure is greater than the pressure between the suction cup and the workpiece. This pressure difference is achieved by connecting the suction cup to a vacuum generator, which evacuates the air from the space between the cup and the workpiece. If the suction cup is in contact with the surface of the workpiece, no air can enter it from the sides and a vacuum is generated. Europe is the largest market with about 35% revenue share in 2017. More than 8000 K Units was sold in Europe in 2017. North America also accounts for a large market share. But Asia-Pacific is fast becoming the world's leading hotspot, expanding fast compared to North America and Europe. The Vacuum Suction Cups market is characterized by the presence of many vendors. These vendors are increasingly competing against each other based on factors such as access to raw materials, economies of scales, product innovations, and ability to recycle

as the cost of raw materials is very high. Vendors in Vacuum Suction Cups market are focusing on gaining faster access to the raw materials and lowering the manufacturing costs of Vacuum Suction Cups. They are also focusing on customization of products as per end-user industries. The leading companies own the advantages on better performance, more abundant product`s types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, the slow downward price trend in recent years will maintain. As competition intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin.

By Market Verdors:

SMC Corporation

Schmalz

Aventics

PISCO

Piab

Festo

DESTACO (Dover)

Myotoku

VMECA

ANVER

FIPA

Coval

VUOTOTECNICA

By Types:

Silicone

Nitrile

Rubber

Vinyl

Urethane

By Applications:

Metal

Paper

Glass

Wood

Plastics

Composite

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous

Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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