

Global Underground Mining Equipment Market Research Report 2022 Professional Edition

<https://marketpublishers.com/r/G1F75E4CD20AEN.html>

Date: January 2022

Pages: 123

Price: US\$ 2,890.00 (Single User License)

ID: G1F75E4CD20AEN

Abstracts

The global Underground Mining Equipment market was valued at 167.83 Million USD in 2021 and will grow with a CAGR of 7.43% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Underground Mining Equipment is the mining equipment used in the underground. Underground mining is a technique used to access ores and valuable minerals in the ground by digging into the ground to extract them. Underground mining involves mineral production by extracting natural resources such as metals, coal, and minerals, including iron ore, titanium, bauxite, and copper, and various non-metallic products from beneath the earth's surface. The mining methods required for underground extraction are selected based on parameters such as geographical conditions, spatial and geometric characteristics, the economic value of ore, estimated operational costs, and availability of raw materials. Globally, APAC region generates the highest consumption value, followed by the North America, Europe, South America and Africa. The growing mining activities in developing countries of APAC such as China, India, and Australia, are the major factors influencing the growth of the market. Also, the growing demand from coal industry will drive the underground mining equipment market. The coal mining sector was the highest revenue generator with over 40.21% market share in 2016, and this growth will continue through the forecast period. The energy industry is a significant end-user of mined coal products, as coal being a vital resource for energy production. Also,

following the rapid growth in urbanization and industrialization, the demand for power generation has increased, thus triggering coal mining activities.

By Market Vendors:

Caterpillar

Komatsu (Joy Global)

Volvo

Hitachi Construction Machinery

Sandvik

Atlas Copco

Metso

ThyssenKrupp

Liebherr-International

ZMJ

FLSmidth

Doosan Infracore

China Coal Group

By Types:

Longwall

Room and Pillar

By Applications:

Coal Mining

Metal Mining

Mineral Mining

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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