

Global Truck Platooning Systems Market Research Report 2022 Professional Edition

<https://marketpublishers.com/r/GBACDD98AF90EN.html>

Date: January 2022

Pages: 137

Price: US\$ 2,890.00 (Single User License)

ID: GBACDD98AF90EN

Abstracts

The global Truck Platooning Systems market was valued at 1371.99 Million USD in 2021 and will grow with a CAGR of 26.15% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Truck platooning is the linking of two or more trucks in convoy, using connectivity technology and automated driving support systems. These vehicles automatically maintain a set, close distance between each other when they are connected for certain parts of a journey, for instance on motorways. The truck at the head of the platoon acts as the leader, with the vehicles behind reacting and adapting to changes in its movement requiring little to no action from drivers. In the first instance, drivers will remain in control at all times, so they can also decide to leave the platoon and drive independently. Truck platooning will be possible only if many parties join forces. Numerous different issues are involved: reliably automated vehicles, the technology to enable trucks to communicate with each other and with the infrastructure, legislation, human behaviour, public acceptance, liability and insurance. In 2020, Level 2 and 3 platooning is expected to enter the market. Every new truck being produced is mandated to have advanced safety systems (sensors, cameras, electronic controls, and stability) installed, thus enabling proliferation of autonomous driving technologies. The United States and Japan is expected to lead the truck platooning market followed by Europe. Asian countries such as China are also expected to enter the market. The

European market is a mature automotive market and holds high potential for the truck platooning system market. The region is well placed in terms of smart mobility and developed ICT infrastructure and with the implementation of favorable regulatory mandates

By Market Vendors:

Peloton Technology

Volvo

Scania

Daimler

Navistar

Toyota

Uber

Bendix Commercial Vehicles Systems

DAF

Continental AG

IVECO

MAN Truck & Bus

By Types:

Software

Device

By Applications:

Heavy Trucks

Light Trucks

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective

organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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