

Global Truck-Bus Tires Market Research Report 2022

Professional Edition

<https://marketpublishers.com/r/GC16A9A1804DEN.html>

Date: January 2022

Pages: 116

Price: US\$ 2,890.00 (Single User License)

ID: GC16A9A1804DEN

Abstracts

The global Truck-Bus Tires market was valued at 192.91 Million USD in 2021 and will grow with a CAGR of 1.74% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Tire is a ring or band of rubber, either solid or hollow and inflated, or of metal, placed over the rim of a wheel to provide traction, resistance to wear, or other desirable properties. The global truck-bus tires market is relatively concentrated as the manufacturing technology of truck-bus tires is relatively higher than some light tires. Some enterprises are well-known for the wonderful performance of their truck-bus tires and related services. The global leading players Michelin, Bridgestone and Goodyear are remarkable in the global truck-bus tires industry because of their market share and technology status of truck-bus tires. The largest Market of truck-bus tires is Asia, with market share of about 46% in 2016, followed by Europe and North America, with market share of 25% and 21% .Recent years, the developing countries such as China, India and Brazil are playing more and more important roles in the market and investors should pay more attention to these regions. Truck and bus tires are sold both for use on new vehicles in the OEM market and as replacement tires for vehicles in the aftermarket. The truck-bus tires market is mainly divided into bus and truck. The truck tires are the largest market due to the large production of trucks. In 2016, the consumption share of truck and bus tires is 89.23%, and 10.77%. Despite the presence

of competition and brand effect problems, due to the awareness of end-users and their demand for high end products, investors are still optimistic about this area. There will be more new investors entering into this industry in the future. The manufacturers who want to occupy the market must depend on market mechanism reform, core technology improvement, manufacturing equipment innovation, and brand establishment.

By Market Verdors:

Bridgestone

MICHELIN

Goodyear

Continental

ZC Rubber

Sumitomo Rubber

Double Coin

Pirelli

Aeolus Tyre

Sailun jinyu Group

Cooper tire

Hankook

YOKOHAMA

Giti Tire

KUMHO TIRE

Triangle Tire Group

Cheng Shin Rubber

Linglong Tire

Toyo Tires

Xingyuan group

By Types:

OEM Tire

Replacement Tire

By Applications:

Truck

Bus

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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