

# Global Traction Motor Market Research Report 2022

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### Abstracts

The global Traction Motor market was valued at 229.22 Million USD in 2021 and will grow with a CAGR of 43.09% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A traction motor is an electric motor used for propulsion of a vehicle, such as an electric locomotive or electric roadway vehicle. The EV Traction Motor consumption volume was 128.24 K Units in 2012 and is expected to reach 1022.55 K Units in 2016 and 6790.26 K Units in 2021. China's sales volume accounted for the highest market share (55.89%) in 2016, followed by the North America and Europe. At present, the manufactures of EV Traction Motor are concentrated in Europe, North America, Japan and China. China is the largest production area in the world, which occupied about 49.15% in 2016. The global leading players in this market are BYD, ZF, Nissan and Continental AG. The EV Traction Motor are mainly used by Passenger cars and Commercial vehicles. The main application of EV Traction Motor is Passenger cars, accounting about 80% market. Despite the presence of competition problems, due to the increasing demand of downstream industry and the government support, investors are still optimistic about this area, investors are still optimistic about this area, the future will still have more new investment enter the field. In the next five years, the consumption volume will keep increasing, as well as the consumption value.

By Market Verdors:

BYD

ZF

Nissan

Continental AG

Meidensha

Broad-Ocean

Jing-Jin Electric Technologies

BMW

BOSCH

Fukuta

Dajun Tech

Hitachi Automotive Systems

Remy International

Magna

Deyang Electrics

Greatland Electrics

By Types:

AC Induction Motor

Permanent Magnet Motor

By Applications:

Passenger cars

Commercial vehicles

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its

impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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