

Global Track Lighting Market Research Report 2022

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Abstracts

The global Track Lighting market was valued at 155.39 Million USD in 2021 and will grow with a CAGR of 7.77% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Track lighting is a method of lighting where light fixtures are attached anywhere on a continuous track device which contains electrical conductors. This is as opposed to the routing of electrical wiring to individual light positions. Tracks can be mounted to ceilings or walls, lengthwise down beams, or crosswise across rafters or joists. They can also be hung with rods from especially high places like vaulted ceilings. The global average price of Track lighting is in the decreasing trend, from 31.4 USD/Unit in 2012 to 28.1 USD/Unit in 2016. With the situation of global economy, prices will be in decreasing trend in the following five years. The classification of Track lighting includes LED track light, Halogen track light and Incandescent Track Light, and the proportion of LED in 2016 is about 70.53%%, and the proportion is in increasing trend from 2012 to 2017. Track lighting is widely used in commercial and residential places. The most proportion of Track lighting is commercial places, and the share of I is 78.37%%. The trend of Commercial places is increasing. Asia Pacific is the largest consumption region of Track lighting, with a consumption market share nearly 40% in 2016. Europe is the second consumption region of Track lighting, enjoying market share nearly 23% in 2016. Market competition is very fragmentation. Philips Lighting, Acuity Brands, Hubbell, Eglo, ITAB

Group, Eaton, Endo Lighting, WAC Lighting, Intense Lighting, AFX INC is the leaders of the industry, and they hold key technologies and patents, with high-end customers; have been formed in the monopoly position in the industry.

By Market Vendors:

Philips Lighting

Acuity Brands

Hubbell

Eglo

ITAB Group

Eaton

Endo Lighting

WAC Lighting

Intense Lighting

AFX INC

Nora Lighting

AIXEN LITE

Jesco Lighting Group

Satco

LBL Lighting

Rayconn

Kehei Lighting

By Types:

Halogen Track Lighting

LED Track Lighting

Incandescent Track Lighting

By Applications:

Residential

Commercial

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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