

Global Thioctic Acid (Alpha Lipoic Acid) (ALA) Market Research Report 2022 Professional Edition

<https://marketpublishers.com/r/G1760DB68406EN.html>

Date: January 2022

Pages: 137

Price: US\$ 2,890.00 (Single User License)

ID: G1760DB68406EN

Abstracts

The global Thioctic Acid (Alpha Lipoic Acid) (ALA) market was valued at 86.64 Million USD in 2021 and will grow with a CAGR of 5.12% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Lipoic acid is a vitamin-like compound found in a slightly yellow crystalline powder form. It can be synthetically produced in laboratories for medical use, but is found naturally in abundance in foods such as yeast, liver, kidney, broccoli, spinach and potatoes. Lipoic Acid can be divided into R- Lipoic Acid (Alpha Lipoic Acid), R- Lipoic Acid and S- Lipoic Acid. Common commercially available lipoic acid are alpha lipoic acid, so in the report, the volume of lipoic acid is calculated by alpha lipoic acid. In 2016, the global Alpha Lipoic Acid market is led by China, capturing about 98.65% of global Alpha Lipoic Acid production. China is also the largest exporter. Lipoic acid's consumption regions are China, Europe, North America, Japan and India. China is a large production region and Europe is the largest consumption region. In 2016, Europe consumption was 361.8 MT, with a consumption share of 28.99%. North America is another major consumption region with 26.02% share. In application, Alpha Lipoic Acid downstream is wide and recently Alpha Lipoic Acid has acquired increasing significance in various fields of Health Care Industry and Pharmaceutical Industry and others. The Alpha Lipoic Acid market is mainly driven by growing demand for Health Care Industry which accounts for nearly 89.56% of total downstream consumption of Alpha Lipoic Acid.

By Market Vendors:

Tonghe

Shyndec

Fushilai Pharmaceutical

Maidesen

Taike Biological

DKY Technology

Haoxiang Bio

Infa Group

By Types:

Medical Grade

Food Grade

By Applications:

Health Care Industry

Pharmaceutical Industry

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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