

# Global Synthetic Butadiene Market Research Report 2022 Professional Edition

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## Abstracts

The global Synthetic Butadiene market was valued at 1246.79 Million USD in 2021 and will grow with a CAGR of 1.97% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Butadiene, also known as 1, 3-butadiene, is a colorless, non-corrosive gas that condenses to a liquid at minus 4.5 degrees centigrade and has a mild aromatic odor. It readily polymerizes with oxygen. It is soluble in alcohol and ether, however it is insoluble in water. It is an industrial chemical used in the manufacture of synthetic rubber. It is produced as a byproduct in the steam cracking process of ethylene and olefin production and acts as a predecessor to many processing materials and chemicals. Butadiene is used to make plastics including acrylics. Small amounts are found in gasoline. Butadiene is a raw material for the production of synthetic rubbers, which go into tyres for the automotive industry. In the world wide, giant manufactures mainly distribute in China, American and Europe. American has a long history and unshakable status in this industry, like Texas Petrochemicals and LyondellBasell, both have perfect products. Europe is the largest producer and consumption market of butadiene, it is BASF and Evonik that lead the technology development. In China, the manufactures focus in CNPC, CNOOC and Sinopec. Due to the wide downstream consumption of the Butadiene, it should have large production share in daily chemical products. Recent years, there are some companies starting to research and

development the product. The industry will form a much high concentration of global market competition in future. At present, the China, American and Europe account for above 70% of global market share in butadiene field. After decades of development, the giant manufacturers have proven technique. The butadiene industry concentration is not very high in China, focusing in CNPC, CNOOC and Sinopec. However, with additional supply coming amid continued weakness in the downstream synthetic rubber market, butadiene buyers have retreated to the sidelines, some factories shut down its butadiene unit. Recently, the price increases for the lack of butadiene, some small factories restart the unit. In several years, more butadiene will be produced, and the cost will go down as the improvement of skill. The price of butadiene is effected by the economy and policy, after China G20, the price will increase in a short time. With the recovery of industry, butadiene market will be warm.

By Market Verdors:

BASF(DE)

Lyondell Basell (US)

Shell Chemical(NL)

Ineos O&P (DE)

FPCC(TW)

ExxonMobil(US)

Sabir(SA)

Zeon(JP)

DowDuPont(US)

LG Chem(KR)

JSR Corp(JP)

Evonik(DE)

Reliance Industries (IN)

Nizhnekamskneftekhim(RU)

Sinopec (CN)

CNPC (CN)

CNOOC(CN)

FREP(CN)

North Huajin (CN)

By Types:

Oxidative Dehydrogenation

Extractive Distillation

By Applications:

SBR

PBR

SBS

ABS

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market

status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

## Contents

### 1 REPORT OVERVIEW

- 1.1 Study Scope
- 1.2 Key Market Segments
- 1.3 Players Covered: Ranking by Synthetic Butadiene Revenue
- 1.4 Market Analysis by Type
  - 1.4.1 Global Synthetic Butadiene Market Size Growth Rate by Type: 2021 VS 2027
  - 1.4.2 Oxidative Dehydrogenation
  - 1.4.3 Extractive Distillation
- 1.5 Market by Application
  - 1.5.1 Global Synthetic Butadiene Market Share by Application: 2022-2027
  - 1.5.2 SBR
  - 1.5.3 PBR
  - 1.5.4 SBS
  - 1.5.5 ABS
- 1.6 Study Objectives
- 1.7 Years Considered
- 1.8 Overview of Global Synthetic Butadiene Market
  - 1.8.1 Global Synthetic Butadiene Market Status and Outlook (2016-2027)
  - 1.8.2 North America
  - 1.8.3 East Asia
  - 1.8.4 Europe
  - 1.8.5 South Asia
  - 1.8.6 Southeast Asia
  - 1.8.7 Middle East
  - 1.8.8 Africa
  - 1.8.9 Oceania
  - 1.8.10 South America
  - 1.8.11 Rest of the World

### 2 MARKET COMPETITION BY MANUFACTURERS

- 2.1 Global Synthetic Butadiene Production Capacity Market Share by Manufacturers (2016-2021)
- 2.2 Global Synthetic Butadiene Revenue Market Share by Manufacturers (2016-2021)
- 2.3 Global Synthetic Butadiene Average Price by Manufacturers (2016-2021)
- 2.4 Manufacturers Synthetic Butadiene Production Sites, Area Served, Product Type

### 3 SALES BY REGION

3.1 Global Synthetic Butadiene Sales Volume Market Share by Region (2016-2021)

3.2 Global Synthetic Butadiene Sales Revenue Market Share by Region (2016-2021)

3.3 North America Synthetic Butadiene Sales Volume

3.3.1 North America Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.3.2 North America Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.4 East Asia Synthetic Butadiene Sales Volume

3.4.1 East Asia Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.4.2 East Asia Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.5 Europe Synthetic Butadiene Sales Volume (2016-2021)

3.5.1 Europe Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.5.2 Europe Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.6 South Asia Synthetic Butadiene Sales Volume (2016-2021)

3.6.1 South Asia Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.6.2 South Asia Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.7 Southeast Asia Synthetic Butadiene Sales Volume (2016-2021)

3.7.1 Southeast Asia Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.7.2 Southeast Asia Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.8 Middle East Synthetic Butadiene Sales Volume (2016-2021)

3.8.1 Middle East Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.8.2 Middle East Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.9 Africa Synthetic Butadiene Sales Volume (2016-2021)

3.9.1 Africa Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.9.2 Africa Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.10 Oceania Synthetic Butadiene Sales Volume (2016-2021)

3.10.1 Oceania Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.10.2 Oceania Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.11 South America Synthetic Butadiene Sales Volume (2016-2021)

3.11.1 South America Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.11.2 South America Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.12 Rest of the World Synthetic Butadiene Sales Volume (2016-2021)

3.12.1 Rest of the World Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

3.12.2 Rest of the World Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

## **4 NORTH AMERICA**

4.1 North America Synthetic Butadiene Consumption by Countries

4.2 United States

4.3 Canada

4.4 Mexico

## **5 EAST ASIA**

5.1 East Asia Synthetic Butadiene Consumption by Countries

5.2 China

5.3 Japan

5.4 South Korea

## **6 EUROPE**

6.1 Europe Synthetic Butadiene Consumption by Countries

6.2 Germany

6.3 United Kingdom

6.4 France

6.5 Italy

6.6 Russia

6.7 Spain

6.8 Netherlands

6.9 Switzerland

6.10 Poland

## **7 SOUTH ASIA**

7.1 South Asia Synthetic Butadiene Consumption by Countries

7.2 India

7.3 Pakistan

## 7.4 Bangladesh

# 8 SOUTHEAST ASIA

## 8.1 Southeast Asia Synthetic Butadiene Consumption by Countries

### 8.2 Indonesia

### 8.3 Thailand

### 8.4 Singapore

### 8.5 Malaysia

### 8.6 Philippines

### 8.7 Vietnam

### 8.8 Myanmar

# 9 MIDDLE EAST

## 9.1 Middle East Synthetic Butadiene Consumption by Countries

### 9.2 Turkey

### 9.3 Saudi Arabia

### 9.4 Iran

### 9.5 United Arab Emirates

### 9.6 Israel

### 9.7 Iraq

### 9.8 Qatar

### 9.9 Kuwait

### 9.10 Oman

# 10 AFRICA

## 10.1 Africa Synthetic Butadiene Consumption by Countries

### 10.2 Nigeria

### 10.3 South Africa

### 10.4 Egypt

### 10.5 Algeria

### 10.6 Morocco

# 11 OCEANIA

## 11.1 Oceania Synthetic Butadiene Consumption by Countries

### 11.2 Australia



### 11.3 New Zealand

## **12 SOUTH AMERICA**

### 12.1 South America Synthetic Butadiene Consumption by Countries

#### 12.2 Brazil

#### 12.3 Argentina

#### 12.4 Columbia

#### 12.5 Chile

#### 12.6 Venezuela

#### 12.7 Peru

#### 12.8 Puerto Rico

#### 12.9 Ecuador

## **13 REST OF THE WORLD**

### 13.1 Rest of the World Synthetic Butadiene Consumption by Countries

#### 13.2 Kazakhstan

## **14 SALES VOLUME, SALES REVENUE, SALES PRICE TREND BY TYPE**

### 14.1 Global Synthetic Butadiene Sales Volume Market Share by Type (2016-2021)

### 14.2 Global Synthetic Butadiene Sales Revenue Market Share by Type (2016-2021)

### 14.3 Global Synthetic Butadiene Sales Price by Type (2016-2021)

## **15 CONSUMPTION ANALYSIS BY APPLICATION**

### 15.1 Global Synthetic Butadiene Consumption Volume by Application (2016-2021)

### 15.2 Global Synthetic Butadiene Consumption Value by Application (2016-2021)

## **16 COMPANY PROFILES AND KEY FIGURES IN SYNTHETIC BUTADIENE BUSINESS**

### 16.1 BASF(DE)

#### 16.1.1 BASF(DE) Company Profile

#### 16.1.2 BASF(DE) Synthetic Butadiene Product Specification

#### 16.1.3 BASF(DE) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.2 Lyondell Basell (US)

- 16.2.1 Lyondell Basell (US) Company Profile
- 16.2.2 Lyondell Basell (US) Synthetic Butadiene Product Specification
- 16.2.3 Lyondell Basell (US) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.3 Shell Chemical(NL)
  - 16.3.1 Shell Chemical(NL) Company Profile
  - 16.3.2 Shell Chemical(NL) Synthetic Butadiene Product Specification
  - 16.3.3 Shell Chemical(NL) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.4 Ineos O&P (DE)
  - 16.4.1 Ineos O&P (DE) Company Profile
  - 16.4.2 Ineos O&P (DE) Synthetic Butadiene Product Specification
  - 16.4.3 Ineos O&P (DE) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.5 FPCC(TW)
  - 16.5.1 FPCC(TW) Company Profile
  - 16.5.2 FPCC(TW) Synthetic Butadiene Product Specification
  - 16.5.3 FPCC(TW) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.6 ExxonMobil(US)
  - 16.6.1 ExxonMobil(US) Company Profile
  - 16.6.2 ExxonMobil(US) Synthetic Butadiene Product Specification
  - 16.6.3 ExxonMobil(US) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.7 Sabic(SA)
  - 16.7.1 Sabic(SA) Company Profile
  - 16.7.2 Sabic(SA) Synthetic Butadiene Product Specification
  - 16.7.3 Sabic(SA) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.8 Zeon(JP)
  - 16.8.1 Zeon(JP) Company Profile
  - 16.8.2 Zeon(JP) Synthetic Butadiene Product Specification
  - 16.8.3 Zeon(JP) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.9 DowDuPont(US)
  - 16.9.1 DowDuPont(US) Company Profile
  - 16.9.2 DowDuPont(US) Synthetic Butadiene Product Specification
  - 16.9.3 DowDuPont(US) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.10 LG Chem(KR)

### 16.10.1 LG Chem(KR) Company Profile

### 16.10.2 LG Chem(KR) Synthetic Butadiene Product Specification

### 16.10.3 LG Chem(KR) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.11 JSR Corp(JP)

### 16.11.1 JSR Corp(JP) Company Profile

### 16.11.2 JSR Corp(JP) Synthetic Butadiene Product Specification

### 16.11.3 JSR Corp(JP) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.12 Evonik(DE)

### 16.12.1 Evonik(DE) Company Profile

### 16.12.2 Evonik(DE) Synthetic Butadiene Product Specification

### 16.12.3 Evonik(DE) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.13 Reliance Industries (IN)

### 16.13.1 Reliance Industries (IN) Company Profile

### 16.13.2 Reliance Industries (IN) Synthetic Butadiene Product Specification

### 16.13.3 Reliance Industries (IN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.14 Nizhnekamskneftekhim(RU)

### 16.14.1 Nizhnekamskneftekhim(RU) Company Profile

### 16.14.2 Nizhnekamskneftekhim(RU) Synthetic Butadiene Product Specification

### 16.14.3 Nizhnekamskneftekhim(RU) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.15 Sinopec (CN)

### 16.15.1 Sinopec (CN) Company Profile

### 16.15.2 Sinopec (CN) Synthetic Butadiene Product Specification

### 16.15.3 Sinopec (CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.16 CNPC (CN)

### 16.16.1 CNPC (CN) Company Profile

### 16.16.2 CNPC (CN) Synthetic Butadiene Product Specification

### 16.16.3 CNPC (CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## 16.17 CNOOC(CN)

### 16.17.1 CNOOC(CN) Company Profile

### 16.17.2 CNOOC(CN) Synthetic Butadiene Product Specification

### 16.17.3 CNOOC(CN) Synthetic Butadiene Production Capacity, Revenue, Price and

Gross Margin (2016-2021)

16.18 FREP(CN)

16.18.1 FREP(CN) Company Profile

16.18.2 FREP(CN) Synthetic Butadiene Product Specification

16.18.3 FREP(CN) Synthetic Butadiene Production Capacity, Revenue, Price and

Gross Margin (2016-2021)

16.19 North Huajin (CN)

16.19.1 North Huajin (CN) Company Profile

16.19.2 North Huajin (CN) Synthetic Butadiene Product Specification

16.19.3 North Huajin (CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## **17 SYNTHETIC BUTADIENE MANUFACTURING COST ANALYSIS**

17.1 Synthetic Butadiene Key Raw Materials Analysis

17.1.1 Key Raw Materials

17.2 Proportion of Manufacturing Cost Structure

17.3 Manufacturing Process Analysis of Synthetic Butadiene

17.4 Synthetic Butadiene Industrial Chain Analysis

## **18 MARKETING CHANNEL, DISTRIBUTORS AND CUSTOMERS**

18.1 Marketing Channel

18.2 Synthetic Butadiene Distributors List

18.3 Synthetic Butadiene Customers

## **19 MARKET DYNAMICS**

19.1 Market Trends

19.2 Opportunities and Drivers

19.3 Challenges

19.4 Porter's Five Forces Analysis

## **20 PRODUCTION AND SUPPLY FORECAST**

20.1 Global Forecasted Production of Synthetic Butadiene (2022-2027)

20.2 Global Forecasted Revenue of Synthetic Butadiene (2022-2027)

20.3 Global Forecasted Price of Synthetic Butadiene (2016-2027)

20.4 Global Forecasted Production of Synthetic Butadiene by Region (2022-2027)

- 20.4.1 North America Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.2 East Asia Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.3 Europe Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.4 South Asia Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.5 Southeast Asia Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.6 Middle East Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.7 Africa Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.8 Oceania Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.9 South America Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.4.10 Rest of the World Synthetic Butadiene Production, Revenue Forecast (2022-2027)
- 20.5 Forecast by Type and by Application (2022-2027)
  - 20.5.1 Global Sales Volume, Sales Revenue and Sales Price Forecast by Type (2022-2027)
  - 20.5.2 Global Forecasted Consumption of Synthetic Butadiene by Application (2022-2027)

## **21 CONSUMPTION AND DEMAND FORECAST**

- 21.1 North America Forecasted Consumption of Synthetic Butadiene by Country
- 21.2 East Asia Market Forecasted Consumption of Synthetic Butadiene by Country
- 21.3 Europe Market Forecasted Consumption of Synthetic Butadiene by Country
- 21.4 South Asia Forecasted Consumption of Synthetic Butadiene by Country
- 21.5 Southeast Asia Forecasted Consumption of Synthetic Butadiene by Country
- 21.6 Middle East Forecasted Consumption of Synthetic Butadiene by Country
- 21.7 Africa Forecasted Consumption of Synthetic Butadiene by Country
- 21.8 Oceania Forecasted Consumption of Synthetic Butadiene by Country
- 21.9 South America Forecasted Consumption of Synthetic Butadiene by Country
- 21.10 Rest of the world Forecasted Consumption of Synthetic Butadiene by Country

## **22 RESEARCH FINDINGS AND CONCLUSION**

## **23 METHODOLOGY AND DATA SOURCE**

- 23.1 Methodology/Research Approach
  - 23.1.1 Research Programs/Design
  - 23.1.2 Market Size Estimation
  - 23.1.3 Market Breakdown and Data Triangulation

## 23.2 Data Source

### 23.2.1 Secondary Sources

### 23.2.2 Primary Sources

## 23.3 Disclaimer

## List Of Tables

### LIST OF TABLES AND FIGURES

Key Players Covered: Ranking by Synthetic Butadiene Revenue (US\$ Million)  
2016-2021

Global Synthetic Butadiene Market Size by Type (US\$ Million): 2022-2027

Global Synthetic Butadiene Market Size by Application (US\$ Million): 2022-2027

Global Synthetic Butadiene Production Capacity by Manufacturers

Global Synthetic Butadiene Production by Manufacturers (2016-2021)

Global Synthetic Butadiene Production Market Share by Manufacturers (2016-2021)

Global Synthetic Butadiene Revenue by Manufacturers (2016-2021)

Global Synthetic Butadiene Revenue Share by Manufacturers (2016-2021)

Global Market Synthetic Butadiene Average Price of Key Manufacturers (2016-2021)

Manufacturers Synthetic Butadiene Production Sites and Area Served

Manufacturers Synthetic Butadiene Product Type

Global Synthetic Butadiene Sales Volume by Region (2016-2021)

Global Synthetic Butadiene Sales Volume Market Share by Region (2016-2021)

Global Synthetic Butadiene Sales Revenue by Region (2016-2021)

Global Synthetic Butadiene Sales Revenue Market Share by Region (2016-2021)

North America Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross  
Margin (2016-2021)

East Asia Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross  
Margin (2016-2021)

Europe Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

South Asia Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Southeast Asia Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Middle East Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Africa Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Oceania Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

South America Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Rest of the World Synthetic Butadiene Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

North America Synthetic Butadiene Consumption by Countries (2016-2021)

East Asia Synthetic Butadiene Consumption by Countries (2016-2021)

Europe Synthetic Butadiene Consumption by Region (2016-2021)

South Asia Synthetic Butadiene Consumption by Countries (2016-2021)

Southeast Asia Synthetic Butadiene Consumption by Countries (2016-2021)

Middle East Synthetic Butadiene Consumption by Countries (2016-2021)

Africa Synthetic Butadiene Consumption by Countries (2016-2021)



Oceania Synthetic Butadiene Consumption by Countries (2016-2021)

South America Synthetic Butadiene Consumption by Countries (2016-2021)

Rest of the World Synthetic Butadiene Consumption by Countries (2016-2021)

Global Synthetic Butadiene Sales Volume by Type (2016-2021)

Global Synthetic Butadiene Sales Volume Market Share by Type (2016-2021)

Global Synthetic Butadiene Sales Revenue by Type (2016-2021)

Global Synthetic Butadiene Sales Revenue Share by Type (2016-2021)

Global Synthetic Butadiene Sales Price by Type (2016-2021)

Global Synthetic Butadiene Consumption Volume by Application (2016-2021)

Global Synthetic Butadiene Consumption Volume Market Share by Application  
(2016-2021)

Global Synthetic Butadiene Consumption Value by Application (2016-2021)

Global Synthetic Butadiene Consumption Value Market Share by Application  
(2016-2021)

BASF(DE) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Lyondell Basell (US) Synthetic Butadiene Production Capacity, Revenue, Price and  
Gross Margin (2016-2021)

Shell Chemical(NL) Synthetic Butadiene Production Capacity, Revenue, Price and  
Gross Margin (2016-2021)

Table Ineos O&P (DE) Synthetic Butadiene Production Capacity, Revenue, Price and  
Gross Margin (2016-2021)

FPCC(TW) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin

(2016-2021)

ExxonMobil(US) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Sabir(SA) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Zeon(JP) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

DowDuPont(US) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

LG Chem(KR) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

JSR Corp(JP) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Evonik(DE) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Reliance Industries (IN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Nizhnekamskneftekhim(RU) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Sinopec (CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

CNPC (CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

CNOOC(CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

FREP(CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin

(2016-2021)

North Huajin (CN) Synthetic Butadiene Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Synthetic Butadiene Distributors List

Synthetic Butadiene Customers List

Market Key Trends

Key Opportunities and Drivers: Impact Analysis (2022-2027)

Key Challenges

Global Synthetic Butadiene Production Forecast by Region (2022-2027)

Global Synthetic Butadiene Sales Volume Forecast by Type (2022-2027)

Global Synthetic Butadiene Sales Volume Market Share Forecast by Type (2022-2027)

Global Synthetic Butadiene Sales Revenue Forecast by Type (2022-2027)

Global Synthetic Butadiene Sales Revenue Market Share Forecast by Type (2022-2027)

Global Synthetic Butadiene Sales Price Forecast by Type (2022-2027)

Global Synthetic Butadiene Consumption Volume Forecast by Application (2022-2027)

Global Synthetic Butadiene Consumption Value Forecast by Application (2022-2027)

North America Synthetic Butadiene Consumption Forecast 2022-2027 by Country

East Asia Synthetic Butadiene Consumption Forecast 2022-2027 by Country

Europe Synthetic Butadiene Consumption Forecast 2022-2027 by Country

South Asia Synthetic Butadiene Consumption Forecast 2022-2027 by Country

Southeast Asia Synthetic Butadiene Consumption Forecast 2022-2027 by Country

Middle East Synthetic Butadiene Consumption Forecast 2022-2027 by Country

Africa Synthetic Butadiene Consumption Forecast 2022-2027 by Country

Oceania Synthetic Butadiene Consumption Forecast 2022-2027 by Country

South America Synthetic Butadiene Consumption Forecast 2022-2027 by Country

Rest of the world Synthetic Butadiene Consumption Forecast 2022-2027 by Country

Research Programs/Design for This Report

Key Data Information from Secondary Sources

Key Data Information from Primary Sources

Global Synthetic Butadiene Market Share by Type: 2021 VS 2027

Oxidative Dehydrogenation Features

Extractive Distillation Features

Global Synthetic Butadiene Market Share by Application: 2021 VS 2027

SBR Case Studies

PBR Case Studies

SBS Case Studies

ABS Case Studies

Synthetic Butadiene Report Years Considered

Global Synthetic Butadiene Market Status and Outlook (2016-2027)

North America Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

East Asia Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

Europe Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

South Asia Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

South America Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

Middle East Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

Africa Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

Oceania Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

South America Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

Rest of the World Synthetic Butadiene Revenue (Value) and Growth Rate (2016-2027)

North America Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

East Asia Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

Europe Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

South Asia Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

Southeast Asia Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

Middle East Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

Africa Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

Oceania Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

South America Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

Rest of the World Synthetic Butadiene Sales Volume Growth Rate (2016-2021)

North America Synthetic Butadiene Consumption and Growth Rate (2016-2021)

North America Synthetic Butadiene Consumption Market Share by Countries in 2021

United States Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Canada Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Mexico Synthetic Butadiene Consumption and Growth Rate (2016-2021)

East Asia Synthetic Butadiene Consumption and Growth Rate (2016-2021)

East Asia Synthetic Butadiene Consumption Market Share by Countries in 2021

China Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Japan Synthetic Butadiene Consumption and Growth Rate (2016-2021)

South Korea Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Europe Synthetic Butadiene Consumption and Growth Rate

Europe Synthetic Butadiene Consumption Market Share by Region in 2021

Germany Synthetic Butadiene Consumption and Growth Rate (2016-2021)

United Kingdom Synthetic Butadiene Consumption and Growth Rate (2016-2021)

France Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Italy Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Russia Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Spain Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Netherlands Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Switzerland Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Poland Synthetic Butadiene Consumption and Growth Rate (2016-2021)

South Asia Synthetic Butadiene Consumption and Growth Rate

South Asia Synthetic Butadiene Consumption Market Share by Countries in 2021

India Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Pakistan Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Bangladesh Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Southeast Asia Synthetic Butadiene Consumption and Growth Rate

Southeast Asia Synthetic Butadiene Consumption Market Share by Countries in 2021

Indonesia Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Thailand Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Singapore Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Malaysia Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Philippines Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Vietnam Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Myanmar Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Middle East Synthetic Butadiene Consumption and Growth Rate

Middle East Synthetic Butadiene Consumption Market Share by Countries in 2021

Turkey Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Saudi Arabia Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Iran Synthetic Butadiene Consumption and Growth Rate (2016-2021)

United Arab Emirates Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Israel Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Iraq Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Qatar Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Kuwait Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Oman Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Africa Synthetic Butadiene Consumption and Growth Rate

Africa Synthetic Butadiene Consumption Market Share by Countries in 2021

Nigeria Synthetic Butadiene Consumption and Growth Rate (2016-2021)

South Africa Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Egypt Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Algeria Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Morocco Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Oceania Synthetic Butadiene Consumption and Growth Rate

Oceania Synthetic Butadiene Consumption Market Share by Countries in 2021

Australia Synthetic Butadiene Consumption and Growth Rate (2016-2021)



New Zealand Synthetic Butadiene Consumption and Growth Rate (2016-2021)

South America Synthetic Butadiene Consumption and Growth Rate

South America Synthetic Butadiene Consumption Market Share by Countries in 2021

Brazil Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Argentina Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Columbia Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Chile Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Venezuela Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Peru Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Puerto Rico Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Ecuador Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Rest of the World Synthetic Butadiene Consumption and Growth Rate

Rest of the World Synthetic Butadiene Consumption Market Share by Countries in 2021

Kazakhstan Synthetic Butadiene Consumption and Growth Rate (2016-2021)

Sales Market Share of Synthetic Butadiene by Type in 2021

Sales Revenue Market Share of Synthetic Butadiene by Type in 2021

Global Synthetic Butadiene Consumption Volume Market Share by Application in 2021

BASF(DE) Synthetic Butadiene Product Specification

Lyondell Basell (US) Synthetic Butadiene Product Specification

Shell Chemical(NL) Synthetic Butadiene Product Specification

Ineos O&P (DE) Synthetic Butadiene Product Specification

FPCC(TW) Synthetic Butadiene Product Specification

ExxonMobil(US) Synthetic Butadiene Product Specification

Sabir(SA) Synthetic Butadiene Product Specification

Zeon(JP) Synthetic Butadiene Product Specification

DowDuPont(US) Synthetic Butadiene Product Specification

LG Chem(KR) Synthetic Butadiene Product Specification

JSR Corp(JP) Synthetic Butadiene Product Specification

Evonik(DE) Synthetic Butadiene Product Specification

Reliance Industries (IN) Synthetic Butadiene Product Specification

Nizhnekamskneftekhim(RU) Synthetic Butadiene Product Specification

Sinopec (CN) Synthetic Butadiene Product Specification

CNPC (CN) Synthetic Butadiene Product Specification

CNOOC(CN) Synthetic Butadiene Product Specification

FREP(CN) Synthetic Butadiene Product Specification

North Huajin (CN) Synthetic Butadiene Product Specification

Manufacturing Cost Structure of Synthetic Butadiene

Manufacturing Process Analysis of Synthetic Butadiene

Synthetic Butadiene Industrial Chain Analysis

Channels of Distribution

Distributors Profiles

Porter's Five Forces Analysis

Global Synthetic Butadiene Production Capacity Growth Rate Forecast (2022-2027)

Global Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

Global Synthetic Butadiene Price and Trend Forecast (2016-2027)

North America Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

North America Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

East Asia Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

East Asia Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

Europe Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

Europe Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

South Asia Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

South Asia Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

Southeast Asia Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

Southeast Asia Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

Middle East Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

Middle East Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

Africa Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

Africa Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

Oceania Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

Oceania Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

South America Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

South America Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

Rest of the World Synthetic Butadiene Production Growth Rate Forecast (2022-2027)

Rest of the World Synthetic Butadiene Revenue Growth Rate Forecast (2022-2027)

North America Synthetic Butadiene Consumption Forecast 2022-2027

East Asia Synthetic Butadiene Consumption Forecast 2022-2027

Europe Synthetic Butadiene Consumption Forecast 2022-2027

South Asia Synthetic Butadiene Consumption Forecast 2022-2027

Southeast Asia Synthetic Butadiene Consumption Forecast 2022-2027

Middle East Synthetic Butadiene Consumption Forecast 2022-2027

Africa Synthetic Butadiene Consumption Forecast 2022-2027

Oceania Synthetic Butadiene Consumption Forecast 2022-2027

South America Synthetic Butadiene Consumption Forecast 2022-2027

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