

# Global Superconducting Magnetic Energy Storage (SMES) Systems Market Research Report 2022 Professional Edition

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# **Abstracts**

The global Superconducting Magnetic Energy Storage (SMES) Systems market was valued at 423.85 Million USD in 2021 and will grow with a CAGR of 10.35% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Superconducting Magnetic Energy Storage (SMES) systems store energy in the magnetic field created by the flow of direct current in a superconducting coil which has been cryogenically cooled to a temperature below its superconducting critical temperature. A typical SMES system includes three parts: superconducting coil, power conditioning system and cryogenically cooled refrigerator. Once the superconducting coil is charged, the current will not decay and the magnetic energy can be stored indefinitelyCurrently, there are many producing companies in the world Superconducting Magnetic Energy Storage (SMES) Systems industry, especially in North America, Europe and Japan. The main market players are American Superconductor Corporation, Super Power Inc, Bruker Energy & Supercon Technologies, Fujikura, Hyper Tech Research,Southwire Company US, Sumitomo Electric Industries, Ltd, General Cable Superconductors Ltd., Nexans SA, ASG Superconductors SpA, Luvata U.K., SuNam Co., Ltd. and Superconductor Technologies Inc etc. The revenue of Superconducting Magnetic Energy Storage (SMES) Systems is about 39420 K USD in 2015. North America is the largest consumption of



Superconducting Magnetic Energy Storage (SMES) Systems, with a sales revenue market share nearly 35.33% in 2015. The second place is Europe; following North America with the sales revenue market share over 25.37% in 2015. Japan is another important consumption market of Superconducting Magnetic Energy Storage (SMES) Systems.

By Market Verdors:
American Superconductor Corporation
Super Power Inc
Bruker Energy & Supercon Technologies
Fujikura
Hyper Tech Research
Southwire Company
Sumitomo Electric Industries, Ltd
General Cable Superconductors Ltd.
Nexans SA
ASG Superconductors SpA
Luvata U.K.
SuNam Co., Ltd.
Superconductor Technologies Inc
By Types:
Low Temperature SMES

**High Temperature SMES** 



By Applications: Power System Industrial Use Research Institution **Key Indicators Analysed** Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors. Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications. Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing

Opportunities and Drivers: Identifying the Growing Demands and New Technology

industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.



To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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Key Data Information from Primary Sources

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High Temperature SMES Features

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