

Global Submersible Pump Market Research Report 2022 Professional Edition

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Abstracts

The global Submersible Pump market was valued at 2677.46 Million USD in 2021 and will grow with a CAGR of 8.05% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Electrical Submersible Pumps (ESP) are one of the most reliable and efficient ways to lift fluids to the surface, both oil and water. As the name suggests, it is submerged into the reservoir fluids and pushes the fluid to the surface. The ESP pumps can be designed to handle fluids of up to 60,000 b/d and cover various well conditions and production profiles, and generally a low cost solution for high volumes of lifting. North America and China, is the main production base of Electric Submersible Pump, key manufacturers: Schlumberger, Borets, General Electric, Baker Hughes, etc. The Sales of Electric Submersible Pump was 22962 units in 2015, of which 47.83% is produced in USA and Russia. Russia, USA and China are the major sales markets, with global market share of 25.2%, 21.19% and 13.67% in 2015. But the market share of these regions is gradually declined, and the market in other areas is expanding year by year. Low Temperature Electric Submersible Pumps are the most popular product type nowadays for its convenience, and will account for a growing market share due to the rapid development of urban logistics industry. Electric Submersible Pump industry has been developed for many years, and this industry has developed very mature now in developed countries. But in developing countries like China, the industry there is far

from mature. In the current environment of global recession, Electric Submersible Pump industry is growing in a slow rate, and will continue this status in the next few years. As the downstream logistics industry is on a flourishing development nowadays, the importance of Electric Submersible Pump will become more and more apparent over time, this market will continue to keep certain vitality in next few years.

By Market Vendors:

Schlumberger

Borets

General Electric

GE(Baker Hughes)

Halliburton

Canadian Advanced ESP

Lvpai

Lishen Pump

Shengli Pump

By Types:

High Temperature ESP

Low Temperature ESP

By Applications:

Onshore

Offshore

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to

specific requirements

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