

# Global Steel Cord Market Research Report 2022

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### Abstracts

The global Steel Cord market was valued at 549.33 Million USD in 2021 and will grow with a CAGR of 5.9% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Steel cord is the fine steel wire strand or rope for special purposes, which are made of superior high-carbon steel and whose surface is plated with brass. Steel cord is a Freight Car Use mainly reinforcing the casting and at the same time keeping the tire flexible enough to resist shocks and to improve comfort of tires. First, for industry structure analysis, the Steel Cord industry is relatively concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 64 % of the revenue market. Regionally, Asia-Pacific is the biggest revenue market, also the leader in the whole Steel Cord industry. Second, the Steel Cord industry market is not concentrated as the manufacturing technology of Steel Cord is relatively matures than some high-tech equipment. More than 70% Steel Cord is Normal Tensile (NT), followed by High Tensile (HT), which occupied about 22% sales market share. Third, the sales of Steel Cord increased from 2627 K MT in 2013 to 3231 K MT in 2016 with an average growth rate of 7.1%.

By Market Vendors:

Bekaert

Jiangsu Xingda Steel Cord

ArcelorMittal

Hyosung

Shandong SNTON Steel Cord

Bridgestone

Shougang Century

Tokusen

Tokyo Rope MFG

Hubei Fuxing New Material

BMZ

Henan Hengxing

Junma Tyre Cord

Sumitomo Electric Industries

Sodetal

By Types:

Normal Tensile (NT)

High Tensile (HT)

By Applications:

Passenger Car Use

Freight Car Use

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective

organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

## Contents

### 1 REPORT OVERVIEW

- 1.1 Study Scope
- 1.2 Key Market Segments
- 1.3 Players Covered: Ranking by Steel Cord Revenue
- 1.4 Market Analysis by Type
  - 1.4.1 Global Steel Cord Market Size Growth Rate by Type: 2021 VS 2027
  - 1.4.2 Normal Tensile (NT)
  - 1.4.3 High Tensile (HT)
- 1.5 Market by Application
  - 1.5.1 Global Steel Cord Market Share by Application: 2022-2027
  - 1.5.2 Passenger Car Use
  - 1.5.3 Freight Car Use
- 1.6 Study Objectives
- 1.7 Years Considered
- 1.8 Overview of Global Steel Cord Market
  - 1.8.1 Global Steel Cord Market Status and Outlook (2016-2027)
  - 1.8.2 North America
  - 1.8.3 East Asia
  - 1.8.4 Europe
  - 1.8.5 South Asia
  - 1.8.6 Southeast Asia
  - 1.8.7 Middle East
  - 1.8.8 Africa
  - 1.8.9 Oceania
  - 1.8.10 South America
  - 1.8.11 Rest of the World

### 2 MARKET COMPETITION BY MANUFACTURERS

- 2.1 Global Steel Cord Production Capacity Market Share by Manufacturers (2016-2021)
- 2.2 Global Steel Cord Revenue Market Share by Manufacturers (2016-2021)
- 2.3 Global Steel Cord Average Price by Manufacturers (2016-2021)
- 2.4 Manufacturers Steel Cord Production Sites, Area Served, Product Type

### 3 SALES BY REGION

- 3.1 Global Steel Cord Sales Volume Market Share by Region (2016-2021)
- 3.2 Global Steel Cord Sales Revenue Market Share by Region (2016-2021)
- 3.3 North America Steel Cord Sales Volume
  - 3.3.1 North America Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.3.2 North America Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.4 East Asia Steel Cord Sales Volume
  - 3.4.1 East Asia Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.4.2 East Asia Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.5 Europe Steel Cord Sales Volume (2016-2021)
  - 3.5.1 Europe Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.5.2 Europe Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.6 South Asia Steel Cord Sales Volume (2016-2021)
  - 3.6.1 South Asia Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.6.2 South Asia Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.7 Southeast Asia Steel Cord Sales Volume (2016-2021)
  - 3.7.1 Southeast Asia Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.7.2 Southeast Asia Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.8 Middle East Steel Cord Sales Volume (2016-2021)
  - 3.8.1 Middle East Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.8.2 Middle East Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.9 Africa Steel Cord Sales Volume (2016-2021)
  - 3.9.1 Africa Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.9.2 Africa Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.10 Oceania Steel Cord Sales Volume (2016-2021)
  - 3.10.1 Oceania Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.10.2 Oceania Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.11 South America Steel Cord Sales Volume (2016-2021)
  - 3.11.1 South America Steel Cord Sales Volume Growth Rate (2016-2021)
  - 3.11.2 South America Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)
- 3.12 Rest of the World Steel Cord Sales Volume (2016-2021)

- 3.12.1 Rest of the World Steel Cord Sales Volume Growth Rate (2016-2021)
- 3.12.2 Rest of the World Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

## **4 NORTH AMERICA**

- 4.1 North America Steel Cord Consumption by Countries
- 4.2 United States
- 4.3 Canada
- 4.4 Mexico

## **5 EAST ASIA**

- 5.1 East Asia Steel Cord Consumption by Countries
- 5.2 China
- 5.3 Japan
- 5.4 South Korea

## **6 EUROPE**

- 6.1 Europe Steel Cord Consumption by Countries
- 6.2 Germany
- 6.3 United Kingdom
- 6.4 France
- 6.5 Italy
- 6.6 Russia
- 6.7 Spain
- 6.8 Netherlands
- 6.9 Switzerland
- 6.10 Poland

## **7 SOUTH ASIA**

- 7.1 South Asia Steel Cord Consumption by Countries
- 7.2 India
- 7.3 Pakistan
- 7.4 Bangladesh

## **8 SOUTHEAST ASIA**

## 8.1 Southeast Asia Steel Cord Consumption by Countries

8.2 Indonesia

8.3 Thailand

8.4 Singapore

8.5 Malaysia

8.6 Philippines

8.7 Vietnam

8.8 Myanmar

## **9 MIDDLE EAST**

### 9.1 Middle East Steel Cord Consumption by Countries

9.2 Turkey

9.3 Saudi Arabia

9.4 Iran

9.5 United Arab Emirates

9.6 Israel

9.7 Iraq

9.8 Qatar

9.9 Kuwait

9.10 Oman

## **10 AFRICA**

### 10.1 Africa Steel Cord Consumption by Countries

10.2 Nigeria

10.3 South Africa

10.4 Egypt

10.5 Algeria

10.6 Morocco

## **11 OCEANIA**

### 11.1 Oceania Steel Cord Consumption by Countries

11.2 Australia

11.3 New Zealand

## **12 SOUTH AMERICA**



## 12.1 South America Steel Cord Consumption by Countries

12.2 Brazil

12.3 Argentina

12.4 Columbia

12.5 Chile

12.6 Venezuela

12.7 Peru

12.8 Puerto Rico

12.9 Ecuador

## **13 REST OF THE WORLD**

### 13.1 Rest of the World Steel Cord Consumption by Countries

13.2 Kazakhstan

## **14 SALES VOLUME, SALES REVENUE, SALES PRICE TREND BY TYPE**

14.1 Global Steel Cord Sales Volume Market Share by Type (2016-2021)

14.2 Global Steel Cord Sales Revenue Market Share by Type (2016-2021)

14.3 Global Steel Cord Sales Price by Type (2016-2021)

## **15 CONSUMPTION ANALYSIS BY APPLICATION**

15.1 Global Steel Cord Consumption Volume by Application (2016-2021)

15.2 Global Steel Cord Consumption Value by Application (2016-2021)

## **16 COMPANY PROFILES AND KEY FIGURES IN STEEL CORD BUSINESS**

### 16.1 Bekaert

16.1.1 Bekaert Company Profile

16.1.2 Bekaert Steel Cord Product Specification

16.1.3 Bekaert Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.2 Jiangsu Xingda Steel Cord

16.2.1 Jiangsu Xingda Steel Cord Company Profile

16.2.2 Jiangsu Xingda Steel Cord Steel Cord Product Specification

16.2.3 Jiangsu Xingda Steel Cord Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.3 ArcelorMittal

16.3.1 ArcelorMittal Company Profile

16.3.2 ArcelorMittal Steel Cord Product Specification

16.3.3 ArcelorMittal Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.4 Hyosung

16.4.1 Hyosung Company Profile

16.4.2 Hyosung Steel Cord Product Specification

16.4.3 Hyosung Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.5 Shandong SNTON Steel Cord

16.5.1 Shandong SNTON Steel Cord Company Profile

16.5.2 Shandong SNTON Steel Cord Steel Cord Product Specification

16.5.3 Shandong SNTON Steel Cord Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.6 Bridgestone

16.6.1 Bridgestone Company Profile

16.6.2 Bridgestone Steel Cord Product Specification

16.6.3 Bridgestone Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.7 Shougang Century

16.7.1 Shougang Century Company Profile

16.7.2 Shougang Century Steel Cord Product Specification

16.7.3 Shougang Century Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.8 Tokusen

16.8.1 Tokusen Company Profile

16.8.2 Tokusen Steel Cord Product Specification

16.8.3 Tokusen Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.9 Tokyo Rope MFG

16.9.1 Tokyo Rope MFG Company Profile

16.9.2 Tokyo Rope MFG Steel Cord Product Specification

16.9.3 Tokyo Rope MFG Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

### 16.10 Hubei Fuxing New Material

16.10.1 Hubei Fuxing New Material Company Profile

16.10.2 Hubei Fuxing New Material Steel Cord Product Specification

16.10.3 Hubei Fuxing New Material Steel Cord Production Capacity, Revenue, Price

and Gross Margin (2016-2021)

#### 16.11 BMZ

16.11.1 BMZ Company Profile

16.11.2 BMZ Steel Cord Product Specification

16.11.3 BMZ Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

#### 16.12 Henan Hengxing

16.12.1 Henan Hengxing Company Profile

16.12.2 Henan Hengxing Steel Cord Product Specification

16.12.3 Henan Hengxing Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

#### 16.13 Junma Tyre Cord

16.13.1 Junma Tyre Cord Company Profile

16.13.2 Junma Tyre Cord Steel Cord Product Specification

16.13.3 Junma Tyre Cord Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

#### 16.14 Sumitomo Electric Industries

16.14.1 Sumitomo Electric Industries Company Profile

16.14.2 Sumitomo Electric Industries Steel Cord Product Specification

16.14.3 Sumitomo Electric Industries Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

#### 16.15 Sodetal

16.15.1 Sodetal Company Profile

16.15.2 Sodetal Steel Cord Product Specification

16.15.3 Sodetal Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

## **17 STEEL CORD MANUFACTURING COST ANALYSIS**

### 17.1 Steel Cord Key Raw Materials Analysis

17.1.1 Key Raw Materials

### 17.2 Proportion of Manufacturing Cost Structure

### 17.3 Manufacturing Process Analysis of Steel Cord

### 17.4 Steel Cord Industrial Chain Analysis

## **18 MARKETING CHANNEL, DISTRIBUTORS AND CUSTOMERS**

### 18.1 Marketing Channel

### 18.2 Steel Cord Distributors List

### 18.3 Steel Cord Customers

## 19 MARKET DYNAMICS

### 19.1 Market Trends

### 19.2 Opportunities and Drivers

### 19.3 Challenges

### 19.4 Porter's Five Forces Analysis

## 20 PRODUCTION AND SUPPLY FORECAST

### 20.1 Global Forecasted Production of Steel Cord (2022-2027)

### 20.2 Global Forecasted Revenue of Steel Cord (2022-2027)

### 20.3 Global Forecasted Price of Steel Cord (2016-2027)

### 20.4 Global Forecasted Production of Steel Cord by Region (2022-2027)

#### 20.4.1 North America Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.2 East Asia Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.3 Europe Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.4 South Asia Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.5 Southeast Asia Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.6 Middle East Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.7 Africa Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.8 Oceania Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.9 South America Steel Cord Production, Revenue Forecast (2022-2027)

#### 20.4.10 Rest of the World Steel Cord Production, Revenue Forecast (2022-2027)

### 20.5 Forecast by Type and by Application (2022-2027)

#### 20.5.1 Global Sales Volume, Sales Revenue and Sales Price Forecast by Type (2022-2027)

#### 20.5.2 Global Forecasted Consumption of Steel Cord by Application (2022-2027)

## 21 CONSUMPTION AND DEMAND FORECAST

### 21.1 North America Forecasted Consumption of Steel Cord by Country

### 21.2 East Asia Market Forecasted Consumption of Steel Cord by Country

### 21.3 Europe Market Forecasted Consumption of Steel Cord by Country

### 21.4 South Asia Forecasted Consumption of Steel Cord by Country

### 21.5 Southeast Asia Forecasted Consumption of Steel Cord by Country

### 21.6 Middle East Forecasted Consumption of Steel Cord by Country

### 21.7 Africa Forecasted Consumption of Steel Cord by Country

- 21.8 Oceania Forecasted Consumption of Steel Cord by Country
- 21.9 South America Forecasted Consumption of Steel Cord by Country
- 21.10 Rest of the world Forecasted Consumption of Steel Cord by Country

## **22 RESEARCH FINDINGS AND CONCLUSION**

## **23 METHODOLOGY AND DATA SOURCE**

- 23.1 Methodology/Research Approach
  - 23.1.1 Research Programs/Design
  - 23.1.2 Market Size Estimation
  - 23.1.3 Market Breakdown and Data Triangulation
- 23.2 Data Source
  - 23.2.1 Secondary Sources
  - 23.2.2 Primary Sources
- 23.3 Disclaimer

## List Of Tables

### LIST OF TABLES AND FIGURES

Key Players Covered: Ranking by Steel Cord Revenue (US\$ Million) 2016-2021

Global Steel Cord Market Size by Type (US\$ Million): 2022-2027

Global Steel Cord Market Size by Application (US\$ Million): 2022-2027

Global Steel Cord Production Capacity by Manufacturers

Global Steel Cord Production by Manufacturers (2016-2021)

Global Steel Cord Production Market Share by Manufacturers (2016-2021)

Global Steel Cord Revenue by Manufacturers (2016-2021)

Global Steel Cord Revenue Share by Manufacturers (2016-2021)

Global Market Steel Cord Average Price of Key Manufacturers (2016-2021)

Manufacturers Steel Cord Production Sites and Area Served

Manufacturers Steel Cord Product Type

Global Steel Cord Sales Volume by Region (2016-2021)

Global Steel Cord Sales Volume Market Share by Region (2016-2021)

Global Steel Cord Sales Revenue by Region (2016-2021)

Global Steel Cord Sales Revenue Market Share by Region (2016-2021)

North America Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

East Asia Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Europe Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

South Asia Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Southeast Asia Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Middle East Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Africa Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Oceania Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

South America Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Rest of the World Steel Cord Sales Volume Capacity, Revenue, Price and Gross Margin  
(2016-2021)

North America Steel Cord Consumption by Countries (2016-2021)

East Asia Steel Cord Consumption by Countries (2016-2021)

Europe Steel Cord Consumption by Region (2016-2021)

South Asia Steel Cord Consumption by Countries (2016-2021)

Southeast Asia Steel Cord Consumption by Countries (2016-2021)

Middle East Steel Cord Consumption by Countries (2016-2021)

Africa Steel Cord Consumption by Countries (2016-2021)

Oceania Steel Cord Consumption by Countries (2016-2021)

South America Steel Cord Consumption by Countries (2016-2021)

Rest of the World Steel Cord Consumption by Countries (2016-2021)

Global Steel Cord Sales Volume by Type (2016-2021)

Global Steel Cord Sales Volume Market Share by Type (2016-2021)

Global Steel Cord Sales Revenue by Type (2016-2021)

Global Steel Cord Sales Revenue Share by Type (2016-2021)

Global Steel Cord Sales Price by Type (2016-2021)

Global Steel Cord Consumption Volume by Application (2016-2021)

Global Steel Cord Consumption Volume Market Share by Application (2016-2021)

Global Steel Cord Consumption Value by Application (2016-2021)

Global Steel Cord Consumption Value Market Share by Application (2016-2021)

Bekaert Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Jiangsu Xingda Steel Cord Steel Cord Production Capacity, Revenue, Price and Gross  
Margin (2016-2021)

ArcelorMittal Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Table Hyosung Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Shandong SNTON Steel Cord Steel Cord Production Capacity, Revenue, Price and  
Gross Margin (2016-2021)

Bridgestone Steel Cord Production Capacity, Revenue, Price and Gross Margin



(2016-2021)

Shougang Century Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Tokusen Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Tokyo Rope MFG Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Hubei Fuxing New Material Steel Cord Production Capacity, Revenue, Price and Gross  
Margin (2016-2021)

BMZ Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Henan Hengxing Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Junma Tyre Cord Steel Cord Production Capacity, Revenue, Price and Gross Margin  
(2016-2021)

Sumitomo Electric Industries Steel Cord Production Capacity, Revenue, Price and  
Gross Margin (2016-2021)

Sodetal Steel Cord Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Steel Cord Distributors List

Steel Cord Customers List

Market Key Trends

Key Opportunities and Drivers: Impact Analysis (2022-2027)

Key Challenges

Global Steel Cord Production Forecast by Region (2022-2027)

Global Steel Cord Sales Volume Forecast by Type (2022-2027)

Global Steel Cord Sales Volume Market Share Forecast by Type (2022-2027)

Global Steel Cord Sales Revenue Forecast by Type (2022-2027)

Global Steel Cord Sales Revenue Market Share Forecast by Type (2022-2027)

Global Steel Cord Sales Price Forecast by Type (2022-2027)

Global Steel Cord Consumption Volume Forecast by Application (2022-2027)

Global Steel Cord Consumption Value Forecast by Application (2022-2027)

North America Steel Cord Consumption Forecast 2022-2027 by Country

East Asia Steel Cord Consumption Forecast 2022-2027 by Country

Europe Steel Cord Consumption Forecast 2022-2027 by Country

South Asia Steel Cord Consumption Forecast 2022-2027 by Country

Southeast Asia Steel Cord Consumption Forecast 2022-2027 by Country

Middle East Steel Cord Consumption Forecast 2022-2027 by Country

Africa Steel Cord Consumption Forecast 2022-2027 by Country

Oceania Steel Cord Consumption Forecast 2022-2027 by Country

South America Steel Cord Consumption Forecast 2022-2027 by Country

Rest of the world Steel Cord Consumption Forecast 2022-2027 by Country

Research Programs/Design for This Report

Key Data Information from Secondary Sources

Key Data Information from Primary Sources

Global Steel Cord Market Share by Type: 2021 VS 2027

Normal Tensile (NT) Features

High Tensile (HT) Features

Global Steel Cord Market Share by Application: 2021 VS 2027

Passenger Car Use Case Studies

Freight Car Use Case Studies

Steel Cord Report Years Considered

Global Steel Cord Market Status and Outlook (2016-2027)

North America Steel Cord Revenue (Value) and Growth Rate (2016-2027)

East Asia Steel Cord Revenue (Value) and Growth Rate (2016-2027)

Europe Steel Cord Revenue (Value) and Growth Rate (2016-2027)

South Asia Steel Cord Revenue (Value) and Growth Rate (2016-2027)

South America Steel Cord Revenue (Value) and Growth Rate (2016-2027)

Middle East Steel Cord Revenue (Value) and Growth Rate (2016-2027)

Africa Steel Cord Revenue (Value) and Growth Rate (2016-2027)

Oceania Steel Cord Revenue (Value) and Growth Rate (2016-2027)

South America Steel Cord Revenue (Value) and Growth Rate (2016-2027)

Rest of the World Steel Cord Revenue (Value) and Growth Rate (2016-2027)

North America Steel Cord Sales Volume Growth Rate (2016-2021)

East Asia Steel Cord Sales Volume Growth Rate (2016-2021)

Europe Steel Cord Sales Volume Growth Rate (2016-2021)

South Asia Steel Cord Sales Volume Growth Rate (2016-2021)

Southeast Asia Steel Cord Sales Volume Growth Rate (2016-2021)

Middle East Steel Cord Sales Volume Growth Rate (2016-2021)

Africa Steel Cord Sales Volume Growth Rate (2016-2021)

Oceania Steel Cord Sales Volume Growth Rate (2016-2021)

South America Steel Cord Sales Volume Growth Rate (2016-2021)

Rest of the World Steel Cord Sales Volume Growth Rate (2016-2021)

North America Steel Cord Consumption and Growth Rate (2016-2021)

North America Steel Cord Consumption Market Share by Countries in 2021

United States Steel Cord Consumption and Growth Rate (2016-2021)

Canada Steel Cord Consumption and Growth Rate (2016-2021)

Mexico Steel Cord Consumption and Growth Rate (2016-2021)

East Asia Steel Cord Consumption and Growth Rate (2016-2021)

East Asia Steel Cord Consumption Market Share by Countries in 2021

China Steel Cord Consumption and Growth Rate (2016-2021)

Japan Steel Cord Consumption and Growth Rate (2016-2021)

South Korea Steel Cord Consumption and Growth Rate (2016-2021)

Europe Steel Cord Consumption and Growth Rate

Europe Steel Cord Consumption Market Share by Region in 2021

Germany Steel Cord Consumption and Growth Rate (2016-2021)

United Kingdom Steel Cord Consumption and Growth Rate (2016-2021)

France Steel Cord Consumption and Growth Rate (2016-2021)

Italy Steel Cord Consumption and Growth Rate (2016-2021)

Russia Steel Cord Consumption and Growth Rate (2016-2021)

Spain Steel Cord Consumption and Growth Rate (2016-2021)

Netherlands Steel Cord Consumption and Growth Rate (2016-2021)

Switzerland Steel Cord Consumption and Growth Rate (2016-2021)

Poland Steel Cord Consumption and Growth Rate (2016-2021)

South Asia Steel Cord Consumption and Growth Rate

South Asia Steel Cord Consumption Market Share by Countries in 2021

India Steel Cord Consumption and Growth Rate (2016-2021)

Pakistan Steel Cord Consumption and Growth Rate (2016-2021)

Bangladesh Steel Cord Consumption and Growth Rate (2016-2021)

Southeast Asia Steel Cord Consumption and Growth Rate

Southeast Asia Steel Cord Consumption Market Share by Countries in 2021

Indonesia Steel Cord Consumption and Growth Rate (2016-2021)

Thailand Steel Cord Consumption and Growth Rate (2016-2021)

Singapore Steel Cord Consumption and Growth Rate (2016-2021)

Malaysia Steel Cord Consumption and Growth Rate (2016-2021)

Philippines Steel Cord Consumption and Growth Rate (2016-2021)

Vietnam Steel Cord Consumption and Growth Rate (2016-2021)

Myanmar Steel Cord Consumption and Growth Rate (2016-2021)

Middle East Steel Cord Consumption and Growth Rate

Middle East Steel Cord Consumption Market Share by Countries in 2021

Turkey Steel Cord Consumption and Growth Rate (2016-2021)

Saudi Arabia Steel Cord Consumption and Growth Rate (2016-2021)

Iran Steel Cord Consumption and Growth Rate (2016-2021)

United Arab Emirates Steel Cord Consumption and Growth Rate (2016-2021)

Israel Steel Cord Consumption and Growth Rate (2016-2021)

Iraq Steel Cord Consumption and Growth Rate (2016-2021)

Qatar Steel Cord Consumption and Growth Rate (2016-2021)

Kuwait Steel Cord Consumption and Growth Rate (2016-2021)

Oman Steel Cord Consumption and Growth Rate (2016-2021)

Africa Steel Cord Consumption and Growth Rate

Africa Steel Cord Consumption Market Share by Countries in 2021

Nigeria Steel Cord Consumption and Growth Rate (2016-2021)

South Africa Steel Cord Consumption and Growth Rate (2016-2021)

Egypt Steel Cord Consumption and Growth Rate (2016-2021)

Algeria Steel Cord Consumption and Growth Rate (2016-2021)

Morocco Steel Cord Consumption and Growth Rate (2016-2021)

Oceania Steel Cord Consumption and Growth Rate

Oceania Steel Cord Consumption Market Share by Countries in 2021

Australia Steel Cord Consumption and Growth Rate (2016-2021)

New Zealand Steel Cord Consumption and Growth Rate (2016-2021)

South America Steel Cord Consumption and Growth Rate

South America Steel Cord Consumption Market Share by Countries in 2021

Brazil Steel Cord Consumption and Growth Rate (2016-2021)

Argentina Steel Cord Consumption and Growth Rate (2016-2021)

Columbia Steel Cord Consumption and Growth Rate (2016-2021)

Chile Steel Cord Consumption and Growth Rate (2016-2021)

Venezuela Steel Cord Consumption and Growth Rate (2016-2021)

Peru Steel Cord Consumption and Growth Rate (2016-2021)

Puerto Rico Steel Cord Consumption and Growth Rate (2016-2021)

Ecuador Steel Cord Consumption and Growth Rate (2016-2021)

Rest of the World Steel Cord Consumption and Growth Rate

Rest of the World Steel Cord Consumption Market Share by Countries in 2021

Kazakhstan Steel Cord Consumption and Growth Rate (2016-2021)

Sales Market Share of Steel Cord by Type in 2021

Sales Revenue Market Share of Steel Cord by Type in 2021

Global Steel Cord Consumption Volume Market Share by Application in 2021

Bekaert Steel Cord Product Specification

Jiangsu Xingda Steel Cord Steel Cord Product Specification

ArcelorMittal Steel Cord Product Specification

Hyosung Steel Cord Product Specification

Shandong SNTON Steel Cord Steel Cord Product Specification

Bridgestone Steel Cord Product Specification

Shougang Century Steel Cord Product Specification

Tokusen Steel Cord Product Specification

Tokyo Rope MFG Steel Cord Product Specification

Hubei Fuxing New Material Steel Cord Product Specification

BMZ Steel Cord Product Specification

Henan Hengxing Steel Cord Product Specification

Junma Tyre Cord Steel Cord Product Specification

Sumitomo Electric Industries Steel Cord Product Specification



Sodetal Steel Cord Product Specification

Manufacturing Cost Structure of Steel Cord

Manufacturing Process Analysis of Steel Cord

Steel Cord Industrial Chain Analysis

Channels of Distribution

Distributors Profiles

Porter's Five Forces Analysis

Global Steel Cord Production Capacity Growth Rate Forecast (2022-2027)

Global Steel Cord Revenue Growth Rate Forecast (2022-2027)

Global Steel Cord Price and Trend Forecast (2016-2027)

North America Steel Cord Production Growth Rate Forecast (2022-2027)

North America Steel Cord Revenue Growth Rate Forecast (2022-2027)

East Asia Steel Cord Production Growth Rate Forecast (2022-2027)

East Asia Steel Cord Revenue Growth Rate Forecast (2022-2027)

Europe Steel Cord Production Growth Rate Forecast (2022-2027)

Europe Steel Cord Revenue Growth Rate Forecast (2022-2027)

South Asia Steel Cord Production Growth Rate Forecast (2022-2027)

South Asia Steel Cord Revenue Growth Rate Forecast (2022-2027)

Southeast Asia Steel Cord Production Growth Rate Forecast (2022-2027)

Southeast Asia Steel Cord Revenue Growth Rate Forecast (2022-2027)

Middle East Steel Cord Production Growth Rate Forecast (2022-2027)

Middle East Steel Cord Revenue Growth Rate Forecast (2022-2027)

Africa Steel Cord Production Growth Rate Forecast (2022-2027)

Africa Steel Cord Revenue Growth Rate Forecast (2022-2027)

Oceania Steel Cord Production Growth Rate Forecast (2022-2027)

Oceania Steel Cord Revenue Growth Rate Forecast (2022-2027)

South America Steel Cord Production Growth Rate Forecast (2022-2027)

South America Steel Cord Revenue Growth Rate Forecast (2022-2027)

Rest of the World Steel Cord Production Growth Rate Forecast (2022-2027)

Rest of the World Steel Cord Revenue Growth Rate Forecast (2022-2027)

North America Steel Cord Consumption Forecast 2022-2027

East Asia Steel Cord Consumption Forecast 2022-2027

Europe Steel Cord Consumption Forecast 2022-2027

South Asia Steel Cord Consumption Forecast 2022-2027

Southeast Asia Steel Cord Consumption Forecast 2022-2027

Middle East Steel Cord Consumption Forecast 2022-2027

Africa Steel Cord Consumption Forecast 2022-2027

Oceania Steel Cord Consumption Forecast 2022-2027

South America Steel Cord Consumption Forecast 2022-2027

Rest of the world Steel Cord Consumption Forecast 2022-2027

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