

Global Stearic Acid Market Research Report 2022

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Abstracts

The global Stearic Acid market was valued at 694.96 Million USD in 2021 and will grow with a CAGR of 4.7% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Stearic acid is a waxy solid saturated fatty acid that contains 18-carbon chain. It naturally occurs in coconut oil, palm kernel oil, animal and vegetable fats, and in the milk of several mammals. The chemical formula of stearic acid is $C_{17}H_{35}CO_2H$. Commercially used stearic acid is a mixture of approximately equal amounts of stearic and palmitic acid and small amounts of oleic acid. It is mainly used in the manufacturing soaps and detergents and cosmetics such as shampoos, shaving products, and creams. Benefits such as enhanced shelf life, versatility, and stability as a base for cosmetics are expected to be critical aspects of industry growth in near future. Additionally, it acts as an excellent binder and thickening agent for personal care products. Powerful cleansing and surfactant properties that facilitate removal of oil and dirt in the skin are projected to strengthen demand in cosmetics and detergent applications. High demand in personal care and soaps & detergents as the surfactant is anticipated to foster product penetration in these segments in next few years. Growing application scope in several niche segments including candle manufacturing, metal processing, and dietary supplements is also expected to bolster industry growth over the forecast period. Asia Pacific stearic acid market accounted for most of the total

demand in 2017 and is projected to witness the fastest growth on account of rapid industrialization. Growing demand for personal care, detergents and plastics maybe attributed to high growth in the region. Emerging economies such as India, China, and South Korea are slated to emerge as major consumers, complementing market growth.

By Market Vendors:

BASF

Godrej Industries

Procter & Gamble

Wilmar International

3F GROUP

Cayman Chemical

Chemceed

Deeno Group

Emery Oleochemicals

By Types:

Fractionation

Pressing Method

Hydrogenation Method

By Applications:

Soaps & Detergents

Intermediates

Personal Care

Rubber Processing

Textile

Lubricants

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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