

# Global STEAM METHANE REFORMING Market Research Report 2022 Professional Edition

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## Abstracts

The global STEAM METHANE REFORMING market was valued at 5.83 Million USD in 2021 and will grow with a CAGR of 5.77% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Steam Methane Reforming, or SMR, processes feedstocks, ranging from natural gas to light naphtha, mixed with steam to produce a hydrogen rich syngas effluent, with a typical H<sub>2</sub>/CO ratio of 3:1 to 5:1. SMR based plants are most commonly used to produce a hydrogen product or a combination of a hydrogen stream and another syngas product. In an SMR based plant, a heated mixture of the hydrocarbon feedstock and steam flows through catalyst filled tubes within a fired furnace called a reformer. The report covers large and medium SMR with hydrogen production capacity ranging ranging more than 1000 Nm<sup>3</sup> /hr. The global demand for refinery hydrogen has increased significantly over the past decade due to changes in available crude feedstocks and tighter environmental regulations, which have forced the refining industry to reduce sulphur, olefins and aromatics content in transportation fuels. This, coupled with the continued growth in diesel demand, means that refiners are investing heavily in both hydrotreating and hydrocracking facilities, and are constantly looking for access to low-cost, reliable sources of high-purity hydrogen. The global crude oil industry is dominated by large corporations, and these corporations are becoming larger through acquisitions, allowing themselves to offer a wider range of oil field services such

as exploration, drilling, design, and engineering. Lower oil prices have a side effect to this industry. If the profit of upstream crude oil manufacturers is reduced, the willingness of these manufacturers to retrofit and upgrade new ones will be reduced, which may reduce such large projects

By Market Vendors:

Honeywell UOP

Air Liquide

Linde

Amec Foster Wheeler

Air Products and Chemicals

Caloric Anlagenbau GmbH

KBR

Heurtey Petrochem

McDermott

Haldor Topsoe

thyssenkrupp

Toyo Engineering Corporation

By Types:

Steam Methane Reforming with PSA

Steam Methane Reforming with Amine Absorption

By Applications:

Refinery

Chemical Industry

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective

organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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