

# Global Static Var Compensator and Static Var Generator Market Research Report 2022 Professional Edition

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## Abstracts

The global Static Var Compensator and Static Var Generator market was valued at 118.39 Million USD in 2021 and will grow with a CAGR of 4.66% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography (North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A static VAR compensator is a set of electrical devices for providing fast-acting reactive power on high-voltage electricity transmission networks. SVCs are part of the Flexible AC transmission system device family, regulating voltage, power factor, harmonics and stabilizing the system. A static VAR compensator has no significant moving parts (other than internal switchgear). SVG is also called STATCOM is a shunt device, which uses force-commutated power electronics (i.e. GTO, IGBT) to control power flow and improve transient stability on electrical power networks. It is also a member of the so-called Flexible AC Transmission System (FACTS) devices. The STATCOM basically performs the same function as the static var compensators but with some advantages. China is the largest production of Static Var Compensator and Static Var Generator, with a revenue market share nearly 34.81% in 2017. The second place is Europe; following China with the revenue market share over 18.33% in 2017. The Static Var Compensator and Static Var Generator price of Chinese producers is generally low. United States is another important production market of Static Var Compensator and Static Var Generator.

By Market Vendors:

ABB

Siemens

Rongxin Power Electronic

Sieyuan Electric

Mitsubishi Electric

Hitachi

Toshiba

S&C Electric

GE

Hangzhou Yinhu Electric

AMSC

Xian XD Power

Weihan

Ingeteam

Hengshun Zhongsheng

Sinexcel

Merus Power

Baoding Sifang Sanyi Electric

Xuji Group Corporation

Zhiguang Electric

Comsys AB

Beijing In-power Electric Co., Ltd

Surpass Sun Electric

By Types:

Static Var Compensator

Static Var Generator

By Applications:

Renewable Energy

Electric Utilities

Industrial & Manufacturing

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

## Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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