

# Global Sponge Market Research Report 2022

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### Abstracts

The global Sponge market was valued at 544.82 Million USD in 2021 and will grow with a CAGR of 5.25% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Sponge, a porous material with good water absorption, can be used for cleaning goods. Currently, the main material of sponge on the market is polyurethane, which generally refers to the low density PU with foam density lower than 18 kg/m<sup>3</sup>. This kind of material flexibility is good, basically apply at all sorts of hot material, cushion material, the cushion for leaning on and armrest of sofa chair of car boat and furniture, cushion for leaning on, mattress, clothing cushion. China's demand for sponges increased to 2.06 million tons in 2018 from 1.64 million tons in 2014. It is estimated that under the support of the downstream industry, especially the soft furniture in China, the automobile industry under the influence of continuous high demand, with the rapid development of China's economy, people's requirements for household goods have been expanded from the single use to the comfort of the product, beautiful and multi-use characteristics. Because of polyurethane sponge with good air permeability, rebound elasticity and plasticity, material to design the software furniture with joint human body body, soft and breathable, high elastic characteristics of this kind of furniture has gradually become a residential, office buildings, commercial business premises such as building one of the indispensable thing, so the downstream demand growth is inevitable trend. We expect China's demand for sponges to continue to grow

at a compound annual rate of 6% over the next six years. In terms of production areas, east and south China are the largest sponge production base, followed by north China, where the three regions account for 79% of the market. This is mainly because these regions are close to or have been the manufacturing sites of traditional household products. China's overall upstream polyurethane industry has been very mature, polyether polyols, MDI, TDI overcapacity, therefore, China made sponge has a great advantage, coupled with low labor costs, make China made sponge in the world has a strong competitiveness. At present, the sponge manufacturing industry in China is relatively scattered and lacks industry giants. Meanwhile, there are still a large number of small and micro manufacturers in the market. The dispersion of industries leads to the lack of corresponding industry standards and access system. As a result, the good and bad products in the sponge industry in China are interchangeable, which greatly weakens the competitiveness of the whole industry in the international market. At present, the larger market is shengnuo, henan jibaijia industry, fengsheng international group. They have a unified feature is that they have an excellent downstream industry chain. It is expected that in the future, sponge processing as a household, the phenomenon of seat manufacturers will be more common.

By Market Vendors:

Sinomax Group

Henan Jiabaijia

Fengsheng International Group

Xinxiang Xinyuan Chemical Industry Co., Ltd.

Chiao Fu Enterprise Co., Ltd

Jiangsu Lvyuan

Shenzhen Zhongshenfeng Technology Co., LTD

Dongguan Hengying Sponge Products

Shanghai Xinyuan New Materials Technology Co., Ltd.

Langxi Taiji Sponge

Shenzhen Zhenyue Sponge Products Co.,Ltd.

Jiamei Technology

Dongyang Haijia Sponge Product

Gaomi Rongsheng Composition Material

Wenzhou Ruian Fangyuan Polyurethane Sponge

Dongguan Tengwei Sponge

By Types:

Ordinary Sponge

High Rebound Sponge

Low Rebound Sponge

By Applications:

Household

Clothing and Footwear

Automation

Daily Necessities

Architecture and Decoration

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and

comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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