

# Global Sonobuoy Market Research Report 2022

## Professional Edition

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### Abstracts

The global Sonobuoy market was valued at 28.58 Million USD in 2021 and will grow with a CAGR of 3.6% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A sonobuoy (a portmanteau of sonar and buoy) is a relatively small buoy (typically 13 cm or 5 in, in diameter and 91 cm or 3 ft long) expendable sonar system that is dropped/ejected from aircraft or ships conducting anti-submarine warfare or underwater acoustic research. A tactical sonar system for transmitting submarine activity, the sonobuoy is a core technology for anti-submarine warfare. The Major regions to produce Sonobuoy are North America and Europe which accounting for about 90 % of sales revenue in total. North America is the largest demand region (sales value share 68% in 2017). Sonobuoy product demand is in a certain space, and the main consumer countries are moderately developed countries and developed countries. Despite the presence of competition problems, due to the global recovery trend is clear, investors are still optimistic about this area; the future will still have more new investment enter the field. Increasing need amongst emerging economies to strengthen their anti-submarine operations and to monitor their natural resources are major factors driving the growth of the global sonobuoy market. Demand for sonobuoys is strongly associated with the growth of anti-submarine warfare market. Moreover, demand for passive sonobuoys is expected to increase because of the fact that it performs

detection and tracking without notifying the target object about its presence, and this is expected to reflect in the revenue forecast. However, stringent regulations, high costs associated with deployment and monitoring of sonobuoys, technical limitations, etc. are major challenges expected to be faced by market players in the global sonobuoy market during the forecast period.

By Market Vendors:

Sparton

Ultra Electronics

Thales

By Types:

Active Sonobuoy

Passive Sonobuoy

Special Purpose Sonobuoy

By Applications:

Defense

Civil

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume &

revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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