

Global Solvent Naphtha Market Research Report 2022

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Abstracts

The global Solvent Naphtha market was valued at 67.58 Million USD in 2021 and will grow with a CAGR of 5.37% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Solvent naphtha, which are composed of a mixture of hydrocarbons, are used in a variety of application areas and are incorporated in great number of formulated chemical products, including: architectural paints and protective coatings; printing inks and printing press cleaners; other cleaning compounds; pesticides; degreasing formulations; and household products. Solvent naphtha is a general term as each refinery produces its own naphtha with unique initial and final boiling points and other physical and composition characteristics. USA is the leading supplier of solvent naphtha, the production of which reached 1817 K MT in 2017, accounting for about 24.71% of the total global market. China, Europe, and Northeast Asia are also important supply region of solvent. Generally, the supply and demand of solvent naphtha has been stable in the global market, despite the dramatic decrease of supply in China. Despite the global economic recovery and the improvement in downstream demand, the China solvent naphtha industry is still overcapacity. And the increasingly stricter environment requirement and higher consumption tax also restrict the development of the industry. Some companies were forced to cut back production even close down some manufacturing bases. Sinopec and CNPC has sharply decreased the supply

volume of solvent naphtha during the past 5 years. The top players cover Shell, ExxonMobil, Total, Chevron Phillips and SK etc., which are playing important roles in global Solvent Naphtha market. The Top 3 players in global market was 30.53% in 2017, while the share of top 5 players was 38.24%. The market is fragmented, also each company owns a broad product portfolio. Except policy affect, downstream demand is the key influence factor to the market. Paints & Coatings accounted for the largest market with about 27.51% of the global consumption for solvent naphtha in 2017. Moreover, it is anticipated to grow at a CAGR of 3.69% during the forecast period. With over 16.56% share of in the solvent naphtha market, Rubber & Resin was the second largest application market in 2017, and is anticipated to grow at a CAGR of 4.14%, in terms of consumption, during the forecast period. In recent years, sharp fluctuations of oil prices on the international market have affected the development of the world economy. Under the influence of raw material, market competitions and economic conditions, the price of solvent naphtha is also unstable. In the next few years, we predict that price will increase as the cost of crude oil has been hiking. As competition intensifies, prices gap between different brands will go narrowing.

By Market Verdors:

Shell

ExxonMobil

Total

Chevron Phillips

SK

Calumet

Idemitsu

BP

Dow

Citgo

Reliance

KAPCO

Mitsubishi

CEPSA

Ganga Rasayanie

JX Nippon Oil & Energy

Neste

CPC Corporation

Gulf Chemicals and Industrial Oils

Sinopec

CNPC

Jiangsu Hualun

Changshu Alliance Chemical

Suzhou Jiutai Group

By Types:

Paraffin Solvent

CycloParaffin Solvent

C9 Solvent

C10 Solvent

By Applications:

Paints & Coatings

Agro Chemicals

Rubber & Resin

Printing Inks

Industrial Cleaning

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Key Data Information from Primary Sources

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Paraffin Solvent Features

CycloParaffin Solvent Features

C9 Solvent Features

C10 Solvent Features

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