

# Global Solenoid Valves Market Research Report 2022

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### Abstracts

The global Solenoid Valves market was valued at 91.58 Million USD in 2021 and will grow with a CAGR of 4.63% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A solenoid valve is an electromechanically operated valve. Solenoid valve is used to control the fluid and gas automatic based components, belonging to the actuator; the valve is controlled by an electric current through a solenoid: in the case of a two-port valve the flow is switched on or off; in the case of a three-port valve, the outflow is switched between the two outlet ports. Multiple solenoid valves can be placed together on a manifold. In the coming years there is an increasing demand for Solenoid Valve in the regions of United States and Europe that is expected to drive the market for more advanced Solenoid Valve. Growth in government budgets in the principal countries, increasing of general industry fields expenditures, more-intense competition, launches in introducing new products, retrofitting and renovation of old technology, increasing adoption of Solenoid Valve will drive growth in United States and Europe markets. Globally, the Solenoid Valve industry market is low concentrated as the manufacturing technology of Solenoid Valve is relatively matures than some high-tech equipment. And some enterprises, like ASCO, Kendrion, Danfoss, etc. are well-known for the wonderful performance of their Solenoid Valve and related services. At the same time, Asia-Pacific, occupied 46.17% sales market share in 2016, is remarkable in the global

Solenoid Valve industry because of their lowest cost of raw material and labor. The consumption volume of Solenoid Valve is related to downstream industries and global economy. As there will always be some uncertain in the global economy in the following years, the growth rate of Solenoid Valve industry may not keep that fast. But it is surely forecasted that the market of Solenoid Valve is still promising. The product average price declined in the past few years due to the technology development, the average price will keep the trend in the few future years due to increasing mature manufacturing technology and lowering cost of raw materials. The impact on the cost and availability of raw materials and certain components is uncertain due to potential supply changes. The costs of raw materials have a significant impact on the level of expenses. If the prices of raw materials and related factors such as energy prices increase, and if new companies cannot pass those price increases on to customers, their results of operations and financial condition would suffer. With emerging economies growing faster, a strategy has been adopted by most leading vendors in the Solenoid Valve market to approach these areas. LPI analysis of the Solenoid Valve market indicated that Asia-Pacific would account for the highest sales in 2022 with close to 47 percent of global sales coming from this region, and Asia has the highest growth rate. Vendors recognize the importance of this region, particularly in China, and are working towards penetrating this market by strengthening their sales and distribution networks. Although the market competition of Solenoid Valve is fierce globally, there are many enterprises can obtain considerable profit form the manufacturing and marketing of Solenoid Valve and that is the reason that we believe there will also be enterprises enter this market. But it is suggested that enterprises those have plans to enter this industry have careful analysis of this market and the advantages or disadvantages of themselves.

By Market Verdors:

ASCO

Kendrion

Danfoss

Parker

B?rkert

SMC

Norgren

CKD

CEME

Sirai

Saginomiya

ODE

Takasago Electric

YPC

PRO UNI-D

Airtac

Zhejiang Sanhua

Anshan Electromagnetic Valve

Zhejiang Yongjiu

Juliang Valve

YONG CHUANG

Dongjiang Valves

Shanghai Kangyuan

Ningbo KeXing

Sanlixin

Shanghai Taiming

Yuyao No.4 Instrument Factory

Chongqing Dunming

By Types:

Two-way SV

Three-way SV

Four-way SV

By Applications:

Home appliance

Automobile

General industry

Machinery industry

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

## Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report





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