

# Global Sodium Benzenesulfinate Market Research Report 2022 Professional Edition

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# **Abstracts**

The global Sodium Benzenesulfinate market was valued at 21.58 Million USD in 2021 and will grow with a CAGR of 1.06% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Sodium benzenesulfinate, a white crystalline powder, is easily soluble in water and inflammable. It can be used in photosensitive material of photo and as intermediate in pharmacy. Sodium benzenesulfinate, a white crystalline powder, is usually used as pharma intermediate during the medicine synthesis. Also, it can be used in other industries, such as photo-taking industry, plastic industry and so on. Among those applications, demand from pharma industry accounted for the largest consumption proportion, which was 61.98% in 2015. Due to various factors, such as manufacturing cost, environment issues, etc. Some companies exited the market one after the other in the past few years. In fact, China has become the major production base of sodium benzenesulfinate, few companies in other regions produce the product. In 2015, China' sodium benzenesulfinate production reached to 3487 MT, holding about 84.82% market share globally. As for consumption, China, Europe, India are the major consumers. The three regions consumed about 2488 MT, 580 MT and 463 MT respectively, with a total consumption share of 85.91% in 2015. Considering the current status, information revealed that the sodium benzenesulfinate market is not promising. Market insiders think that the sodium benzenesulfinate industry will be unlikely to surge in the coming



few years, no matter from the production aspect or demand aspect. The sodium benzenesulfinate will continue to be soft during the period of 2017-2022 with the GACR of 1.62%.

By Market Verdors:
Household-use Chemicals
Best
Huihong
Organica Feinchemie GmbH Wolfen
Huadao Chloride Factory
By Types:
Pharma Grade
Photo Grade
By Applications:
Pharma Industry
Photo-taking Industry
Key Indicators Analysed
Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume &

comprehensive details of factors that will challenge the growth of major market vendors.



revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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