

# Global Snow Chain Market Research Report 2022

## Professional Edition

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### Abstracts

The global Snow Chain market was valued at 20.66 Million USD in 2021 and will grow with a CAGR of 4.06% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Snow chains, or tire chains, are devices are nets made up of chains that fitted to the tires of vehicles to provide maximum traction when driving through snow and ice. Snow chains attach to the drive wheels of a vehicle or special systems deploy chains which swing under the tires automatically. The Major regions to produce snow chain are North America, Europe and Asia, which accounting for above 90 % of production in total. Europe is the largest production region (production share 39.76% in 2015). Snow chain is mainly produced by Pewag, Rud and Trygg, and these two companies occupied 50.06% market share by sale volume in 2015. Along with the automotive production and ownership and the climatic situation in winter, North America, Europe and Asia are major consumption regions in snow chain market. The largest consumption region is Europe, accounting for 34.54% market share in 2015 by consumption volume, followed by Asia. Although sales of snow chain brought a lot of opportunities, the industry barrier is not high and the automotive industry supply chain is rather closed. Therefore, the study group recommends the new entrants who just having money but without technical advantage and downstream support, do not to enter into the automotive seat heater field hastily.

By Market Vendors:

Pewag

Rud

Trygg

Thule

Peerless

Laclede Chain

Ottinger

Maggi Catene

BABAC Tire Chains

Felice Chain

Gowin

Lianyi Rubber

By Types:

Metal Snow Chain

Nonmetal Snow Chain

By Applications:

Passenger Cars

Commercial Vehicles

## Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Oceania Snow Chain Revenue Growth Rate Forecast (2022-2027)

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South Asia Snow Chain Consumption Forecast 2022-2027

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Middle East Snow Chain Consumption Forecast 2022-2027

Africa Snow Chain Consumption Forecast 2022-2027

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