

# Global Shotcrete/Sprayed Concrete Market Research Report 2022 Professional Edition

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## Abstracts

The global Shotcrete/Sprayed Concrete market was valued at 525.28 Million USD in 2021 and will grow with a CAGR of 8.36% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Shotcrete/Sprayed Concrete is a specialty concrete that is projected at a high velocity on the construction surface through a sealed and pressure-resistant hose. Application of shotcrete-sprayed concrete is based on a flexible and economical technique. The concrete mix is blown from a spraying nozzle onto the construction surface. It stabilizes and supports structures in concrete applications without the use of any molds. Underground construction is the largest application of the shotcrete/sprayed concrete market, followed by water retaining structures, repair works, protective coatings, and others (free formed structures and new constructions). Growth in underground construction is primarily driven by increasing urbanization, fast growing economic development, and underground transportation, mainly in developing countries such as India, the Philippines, Egypt, and Indonesia. Europe is the largest market for shotcrete, which accounted for the maximum share of the overall market, in terms of value, in 2017. This market share of Europe is attributed to rapid developments in shotcrete technology and raw materials, and increase in tunneling and mining activities. Asia-Pacific is the fastest-growing market.

**By Market Verdors:**

BASF

CEMEX

GCP Applied Technologies

KPM Industries

LKAB

Mapei

Natural Cement Distribution

Sika

The Euclid Chemical Company

The QUIKRETE Companies

Votorantim Cimentos

**By Types:**

Dry Mix

Wet Mix

Robotic System

Manual System

**By Applications:**

Underground Construction

Protective Coatings

Water Retaining structures

Repair works

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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