

Global Runway Lighting Market Research Report 2022

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Abstracts

The global Runway Lighting market was valued at 26.83 Million USD in 2021 and will grow with a CAGR of 5.28% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Lights are easily one of the most important fixtures present on a runway. Runway lights guide pilots during the takeoff and landing procedures. In reality, all lights on an airfield are essential to the safe and efficient aircraft operations during takeoff, landing, and taxiing. Runway edge lights are white, transitioning to amber near the departure end of the runway. The ends, or thresholds, of the runways have green lights at the beginning of the runway, or approach end. The departure end is marked by red lights delineating the end of operational pavement. Recessed in-pavement runway lights, also white in color, are common at most large airports to provide enhanced runway visibility. These lights are typically used in conjunction with approach light systems, which extend beyond the runway ends, providing a visual queue for the pilots to line-up the aircraft during approach. The runway lighting market is predominantly driven by the increasing number of airports globally. Increase in demand for low-cost lights in the emerging countries is considered as one of the most significant factors driving the growth of the runway lighting market. In addition to this, the increasing usage of LED lights and mood lighting are further propelling the growth of this market. The leading companies own the advantages on better performance, more abundant product's types, better technical and

impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, the slow downward price trend in recent years will maintain. As competition intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin. The industry is expected to remain innovation-led, with frequent acquisitions and strategic alliances adopted as the key strategies by the players to increase their industry presence. Market stays in mature period with a clear concentration. Meanwhile, optimize product mix and further develop value-added capabilities to maximize margins. Manufacturers can take advantage of this situation by reinforcing their production units and supply-chains to avoid any delay in production turn-around-times (TAT) and supply-lead-times.

By Market Vendors:

ADB SAFEGATE

Honeywell

Hella (TKH)

Eaton

OSRAM

OCEM Airfield Technology

Astronics

Youyang

Airsafe Airport Equipment

Carmanah Technologies

Vosla (NARVA)

ATG Airports

Avlite Systems (Sealite)

Transcon

By Types:

Halogen

LED

Single Lamp Controlled System

Traditional System

By Applications:

Civilian and Commercial Airport

Military Airport

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers,

bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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