

Global Remote Terminal Unit (RTU) in Smart Grid Market Research Report 2022 Professional Edition

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Abstracts

The global Remote Terminal Unit (RTU) in Smart Grid market was valued at 22.62 Million USD in 2021 and will grow with a CAGR of 5.09% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Remote Terminal Unit (RTU) is a device installed at a remote location that collects data, codes the data into a format that is transmittable and transmits the data back to a central station, or master. An RTU also collects information from the master device and implements processes that are directed by the master. RTUs are equipped with input channels for sensing or metering, output channels for control, indication or alarms and a communications port. In a smart grid, the remote terminal unit can collect the data of the electric power condition and transmits the data to the station. Today, RTU is a necessary part in the smart grid and transformer substations. In the production market, North America is the largest supplier of remote terminal unit at a market share more than 30%. While it is also the largest consumption market, followed by Europe and China. China is the emerging market of remote terminal unit in smart grid. With the fast development of smart grid industry in China, the market size of remote terminal unit is also larger and larger. In 2015, the production market share of China in the global is about 11.26% while the consumption market share is about 12.10%. Now, the remote terminal unit market in developed regions like USA and Europe is mature, while the growth rate of remote terminal unit market in developing regions like Asia will be faster.

It is expected that the production and consumption market share Asia area occupied will be larger in the next several years.

By Market Vendors:

ABB

Schneider Electric

Siemens

Iskra Sistemi

General Electric

Honeywell

Schweitzer Engineering

Red Lion

Wescon Group

Dongfang Electronics

Nari Group

TopRank

Prestigious Discovery

Arliscoputra Hantama

By Types:

Small size

Medium size

Large size

By Applications:

Power Plant

Company Power Sector

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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