

# Global Rail Wheel (Railway Wheel) Market Research Report 2022 Professional Edition

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## Abstracts

The global Rail Wheel (Railway Wheel) market was valued at 2765.67 Million USD in 2021 and will grow with a CAGR of 2.27% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Rail Wheels a type of Wheel specially designed for use on rail tracks. The Wheels is on the rails without guidance except for the shape of the tyre in relation to the rail head. Contrary to popular belief, the flanges should not touch the rails. Flanges are only a last resort to prevent the wheels becoming derailed - they`re a safety feature. The Wheel tyre is coned and the rail head slightly curved. Ideally, the Wheel profile should be determined by agreement between the railway infrastructure owner and the rolling stock owner. Of course, it varies from place to place but it is rarely a simple angle. It`s usually a carefully calculated compound form. With respect to the rail angle, in the UK for example, it is set at 1 in 20 (1/20 or 0.05). In the US and France it`s usually at 1/40. Light rail systems operating over roadways will have special profiles. Globally, the rail wheels industry market is low concentrated as the manufacturing technology of rail wheels is relatively matures than some high-tech equipment. And some enterprises, like NSSMC, Interpipe, EVRAZ NTMK and Vyksa Steel Works (VSW), etc. are well-known for the wonderful performance of their rail wheels and related services. Europe, North America and Asia-Pacific are the major consumption regions and their market share is 15.32%, 8.55% and 49.60%

By Market Verdors:

NSSMC

Interpipe

OMK Steel

EVRAZ NTMK

Bochumer Verein Verkehrstechnik (BVV)

Lucchini RS

Rail Wheel Factory

GHH-Bonatrans

Amsted Rail

CAF

Comsteel

Magang (Group) Holding

Taiyuan Heavy Industry

Datong ABC Castings Company Limited (DACC)

Xinyang Amsted Tonghe Wheels

ZHIQI RAILWAY EQUIPMENT

By Types:

High speed

Freight Wagons

Passenger Wagons

Locos

By Applications:

OE Market

AM Market

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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