

# Global Radio-Frequency Identification (RFID) Market Research Report 2022 Professional Edition

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## Abstracts

The global Radio-Frequency Identification (RFID) market was valued at 4478.97 Million USD in 2021 and will grow with a CAGR of 7.73% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Radio-Frequency Identification (RFID) are the radio waves that are utilized for reading and capturing the information that is stored on a tag attached to an object. These tags are used to store the product information electronically and also can be analyzed the object from distance. RFID can be used in manufacturing, logistics and warehousing, where keeping track of the inventory and assets is of prime importance as they found a significant improvement in the overall quality of data entry. It also facilitates to gather the location data with the help of RTLS to pinpoint an exact location and the identity of assets. The regional analysis of Radio-Frequency Identification (RFID) market is being studied for regions such as Asia Pacific, North America, Europe and Rest of the World. Radio frequency identification provides solutions such as storage, simple management & monitoring, real-time backup recovery, data de-duplication, customer support and many others services that brings the attention to these application. North America region accounts for the largest market share, followed by Europe and Asia-Pacific region. The study reveals that Europe region is showing a rapid growth due to its storage and tracker solution by the Radio-Frequency Identification (RFID). Asia-Pacific countries like China, Japan and India is projected to be the fastest growing region in the

Radio-Frequency Identification (RFID) market due to the increasing size of high data generation in many countries.

By Market Vendors:

NXP Semiconductors N.V (Netherlands)

Alien Technology (US)

3M Company (U.S)

ACTAtek Technology (U.S)

Axcess International(U.S)

Impinj Inc. (US)

Ascendent ID (U.S)

Checkpointt System Inc. (U.S)

Avery Dennison Corporations (US)

By Types:

Reader

Software

By Applications:

BFSI

Animal Tracking/Agriculture

Commercial

Transportation

Healthcare

Logistics and Supply Chain

Aerospace

Defense

Retail

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the

development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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