

# Global Propylene Glycol (PG) Market Research Report 2022 Professional Edition

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## Abstracts

The global Propylene Glycol (PG) market was valued at 3930.44 Million USD in 2021 and will grow with a CAGR of 7.22% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Propylene glycol (PG) is a clear, colorless liquid with the consistency of syrup. It is practically odorless and tasteless. It is hygroscopic (attracts water), has low toxicity and outstanding stability, as well as high flash and boiling points, low vapor pressure and broad solvency. In addition, propylene glycol is an excellent solvent for many organic compounds and is completely water-soluble. Propylene glycol is used by the chemical, food, and pharmaceutical industries as antifreeze when leakage might lead to contact with food. The Food and Drug Administration (FDA) has classified propylene glycol as an additive that is "generally recognized as safe" for use in food. It is used to absorb extra water and maintain moisture in certain medicines, cosmetics, or food products. It is a solvent for food colors and flavors, and in the paint and plastics industries.

Propylene glycol is also used to create artificial smoke or fog used in fire-fighting training and in theatrical productions. The regions of Europe, North America and Asia (ex. China) are the main consumption bases, while Europe holds 21.56% consumption share, North America holds 20.16%, and Asia (ex. China) holds 21.13% consumption share in 2015. They occupy 62.84% of the global consumption in total.

### By Market Vendors:

Company A

Company B

?

### By Types:

Industrial Grade

Food Grade

Pharmaceutical Grade

### By Applications:

UPR

PPG

Pharmaceuticals and Food

### Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

## Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report





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