

Global Pressure Vessels Market Research Report 2022

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Abstracts

The global Pressure Vessels market was valued at 1062.46 Million USD in 2021 and will grow with a CAGR of .1% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Pressure Vessels is a closed container designed to hold gases or liquids at a pressure substantially different from the ambient pressure. The pressure differential is dangerous, and fatal accidents have occurred in the history of pressure vessel development and operation. Consequently, pressure vessel design, manufacture, and operation are regulated by engineering authorities backed by legislation. For these reasons, the definition of a pressure vessel varies from country to country, but involves parameters such as maximum safe operating pressure and temperature, and are engineered with a safety factor, corrosion allowance, minimum design temperature (for brittle fracture), and involve nondestructive testing, such as ultrasonic testing, radiography, and pressure tests, usually involving water, also known as a hydro-test, but could be pneumatically tested involving air or another gas. In consumption market, North America are the mainly consumption regions due to the demand of downstream applications. In 2017, it occupied 32.8% of the global consumption volume in total. Pressure vessels could be applied in many fields, such as petrochemical, oil & gas, coal chemical, nuclear power, non-ferrous metal and others. With the development of economy, the downstream application industries will need more pressure vessels. So,

pressure vessel has a huge market potential in the future. Manufacturers engaged in the industry are trying to produce good performance pressure vessels through improving manufacturing process. The major raw materials of pressure vessels are steel, copper, aluminum, etc. Fluctuations in the price of the upstream product will impact on the production cost of pressure vessels, and then impact the price of pressure vessels.

By Market Vendors:

CB&I

IHI Corporation

Mitsubishi Heavy Industries

Hitachi Zosen

Morimatsu

L&T

Doosan

KNM

SPVG

Mersen

JSW

Belleli

Neuenhauser Kompressorenbau

ATB

Springs Fabrication

Hanson

THVOW

LS Group

Sunpower Group

CIMC Enric

CFHI

AVIC Liming Jinxi

By Types:

Titanium

Steel

Stainless Steel

Nickel Material

Zirconium

By Applications:

Petrochemical

Oil & Gas

Coal Chemical

Nuclear Power

Non-ferrous Metal

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to

specific requirements

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Stainless Steel Features

Nickel Material Features

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