

# Global Precious Metals Market Research Report 2022

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### Abstracts

The global Precious Metals market was valued at 20165.35 Million USD in 2021 and will grow with a CAGR of 2.41% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Gold occupies a large share of the market. Platinum group metals are listed as strategic materials by many countries. The consumer sector occupies most of the product application market. Precious metals have dual attributes of commodities and finance. The demand for precious metals is mainly divided into two categories: commodity manufacturing consumption and market investment demand. The currency attributes of precious metals led by gold are becoming more prominent. In addition, the application of precious metals in high-tech fields such as communication equipment and aerospace has become an important growth point for precious metals. Currently, major global manufacturers include: Newmont Corporation, Barrick, Norilsk Nickel, Anglo-American Platinum, etc. It is expected that industry competition will become more intense in the next few years. From a regional perspective, the Chinese market has changed rapidly in the past few years. In terms of product type and technology, gold occupies a large share of the market. Platinum group metals are listed as strategic materials by many countries. They are the key raw materials for modern industry and high technology, and have storage value like gold and silver. With the development of economy and high technology, there has been a rapid increase in world demand. In terms of product

market application, the consumer sector occupies most of the product application market. Precious metals have dual attributes of commodities and finance. The demand for precious metals is mainly divided into two categories: commodity manufacturing consumption and market investment demand. With the development of the global precious metal market, market functions are becoming more and more diversified, and the variety of precious metal investment is increasing. The composition of precious metal investment demand is more complex. Countries have formed multiple levels of precious metal processing and manufacturing, wholesale and retail, lease financing, asset allocation, investment and trade, etc. , Multi-form and multi-functional market demand system. With the increasing uncertainty of the world economy, the monetary attributes of precious metals led by gold have become more and more prominent. Gold is the only time-tested, irreplaceable, global strategic asset and the cornerstone of the financial reserve system of various countries. It plays an irreplaceable role in national financial stability and economic security. In addition, the application of precious metals in high-tech fields such as communication equipment and aerospace has become an important growth point for precious metals. Currently, major global manufacturers include: Newmont Corporation, Barrick, Norilsk Nickel, Anglo-American Platinum, etc. It is expected that industry competition will become more intense in the next few years.

By Market Vendors:

Newmont Corporation

Barrick

Nornickel

AngloAmerica

Sibanye Gold Limited

AngloGold Ashanti Limited

Polyus Gold International

China National Gold Group Co.,Ltd.

Kinross Gold Corporation

Newcrest Mining Limited

Gold Fields Limited

Agnico Eagle Mines Ltd

Polymetal International Plc

Fresnillo plc

Shangdong gold group Co.,Ltd.

By Types:

Gold

Silver Metal

Platinum Group Metals

By Applications:

Industry

Consumer Sector

Financial Sector

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about

each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

**Key Reasons to Purchase**

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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