

Global Polystyrene (PS) Market Research Report 2022

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Abstracts

The global Polystyrene (PS) market was valued at 3958.08 Million USD in 2021 and will grow with a CAGR of 2.26% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Polystyrene is a synthetic polymer, made from mono styrene. It is aromatic and can be solid or foamed. Polystyrene is generally hard, clear and brittle. It has low melting point and poor resistivity to oxygen. Also, it has low cost in terms of resin per unit weight. It is a vinyl polymer that means it has an extended hydrocarbon chain with a phenyl group attached to every carbon atom. It is the most commonly used plastic and finds application in protective packaging, containers, lids, bottles and in the making of models. The global market for polystyrene has shown tremendous potential especially in developing economies like China, India, Brazil, and Russia amongst others. Since polystyrene is used in a variety of products, the demand is expected to grow at a rapid rate. Packaging, construction, and consumer electronic industries are the major consumers for polystyrene and the growth is expected to remain high with the constant rise in population. Other major regions like North America and Europe are expected to have a constant demand for polystyrene for the next six years. The major applications of polystyrene include packaging, consumer electronics, construction, medical, and home appliances etc. The durability of the product, its range of hardness, flexibility as well as its cost-effectiveness makes it a popular material in a wide range of products.

By Market Vendors:

BASF

The DOW Chemicals

Boston Scientific

Axion Polymers

LG Chemical

NOVA Chemicals

Trinseo

By Types:

EPS

HIPS

SPS

By Applications:

Packaging

Electronics

Consumer Goods & Appliances

Construction

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales,

Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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