

# Global Plastic Bumpers Market Research Report 2022

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### Abstracts

The global Plastic Bumpers market was valued at 118.45 Million USD in 2021 and will grow with a CAGR of 2.18% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Plastic Bumpers is usually a metal bar or beam, attached the vehicle`s front-most and rear-most ends, designed to absorb impact in a collision. The main function of a bumper is to protect the car`s body in a slight collision, typically at parking speed. Front and rear bumpers on today`s cars generally consist of a plastic cover over a reinforcement bar made of steel, aluminum, fiberglass composite or plastic. Global sales of Plastic Bumpers is expected to be over 100 million units in 2016 and about 72% have been sales in China, Europe and North America regions. For the product types, Front Bumper occupies the largest market share (about 63% in 2016), and followed by Rear Bumper. The Plastic Bumpers industry is concentrated; there are 11 manufacturers (about 82% of Asia-Pacific total sales) counted in the report. Major manufactures are Plastic Omnium, Magna, SMP, Tong Yang, Benteler, Hyundai Mobis, KIRCHHOFF, HuaYu Automotive, Seoyon E-Hwa, Flex-N-Gate, Toyoda Gosei, Jiangnan MPT, Rehau, Ecoplastics, Zhejiang Yuanchi and etc. Due to national industrial policy support and growing industry standardization, Plastic Bumpers Industry is developing in the good direction. Despite the presence of competition problems, due to the global recovery trend, investors are still optimistic about this area; the future will still have more new

investment enter the field. For the fierce competition between suppliers, the price and gross margin is expected to decrease further. But we also should notice that there is a gap in the sales technology and equipment compared to developed countries. Domestic industry should focus on research on new material and process. The falling prices of raw materials could be a good signal for Automotive Bumper Industry.

By Market Vendors:

Plastic Omnium

Magna

SMP

Tong Yang

Hyundai Mobis

KIRCHHOFF

HuaYu Automotive

Seoyon E-Hwa

Flex-N-Gate

Toyoda Gosei

Jiangnan MPT

Rehau

Ecoplastic

Zhejiang Yuanchi

By Types:

Front Bumper

Rear Bumper

By Applications:

Passenger Vehicle

Commercial Vehicle

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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