

# Global Phenylacetic Acid Market Research Report 2022 Professional Edition

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## Abstracts

The global Phenylacetic Acid market was valued at 75.16 Million USD in 2021 and will grow with a CAGR of .66% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Phenylacetic acid (abr. PAA and synonyms are:  $\alpha$ -toluic acid, benzeneacetic acid, alpha tolylic acid, 2-phenylacetic acid,  $\beta$ -phenylacetic acid) is an organic compound containing a phenyl functional group and a carboxylic acid functional group. It is a white solid with a disagreeable odor. Because it is used in the illicit production of phenylacetone (used in the manufacture of substituted amphetamines), it is subject to controls in countries including the United States and China. Phenylacetic acid has a high concentration. The top three companies account for more than 78.86 % of market share. Hebei Chengxin, Hebei Zehao Biotechnology and TUL are the tycoons of phenylacetic acid. Hebei Chengxin is the largest manufacturer, with the market share of 38.30% in 2015.

By Market Vendors:

Company A

Company B

?

By Types:

Pharmaceutical Grade PAA

Chemical Grade PAA

By Applications:

Penicillin

Flavor and Fragrance

Pesticide

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Bottom-up and Top-down Approaches for This Report

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