

Global Pharmacy Benefit Management (PBM) Market Research Report 2022 Professional Edition

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Abstracts

The global Pharmacy Benefit Management (PBM) market was valued at 3526.24 Million USD in 2021 and will grow with a CAGR of 6.43% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Pharmacy benefit manager (PBM) is a third-party administrator (TPA) of prescription drug programs for commercial health plans, self-insured employer plans, Medicare Part D plans, the Federal Employees Health Benefits Program, and state government employee plans. They operate inside of integrated healthcare systems, as part of retail pharmacies, and as part of insurance companies. Pharmacy benefit manager (PBM) is a third-party administrator (TPA) of prescription drug programs for commercial health plans, self-insured employer plans, Medicare Part D plans, the Federal Employees Health Benefits Program, and state government employee plans. USA region is enjoying the largest market share of Pharmacy Benefit Management (PBM), with a market share nearly 97% in 2017. EU is the second place of Pharmacy Benefit Management (PBM), enjoying market share nearly 2% in 2017. The PBM market has always been dominated by a handful of large players. In 2007, CVS` merger with Caremark Rx to form CVS Caremark, now CVS Health CVS, had a huge impact on the functions and scope of PBMs. Again, CVS Health announced a historic decision to acquire health insurance giant Aetna AET.

By Market Vendors:

CVS Health (CVS)

Express Scripts

OptumRx (UnitedHealth)

Humana Pharmacy Solutions

Prime Therapeutics

Medimpact Healthcare

Magellan Health

BC/BS

Vidalink

Sea Rainbow

Cachet

By Types:

Network-Pharmacy Claims Processing

Home Delivery Pharmacy Care

Specialty Pharmacy Care

Specialty Benefit Management

Benefit-Design Consultation

Drug Utilization Review

Formulary Management

Medical & Drug Data Analysis Services

By Applications:

Mail-order Pharmacy Services

Non-mail Pharmacy Services

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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