

Global Petroleum Asphalt Market Research Report 2022 Professional Edition

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Abstracts

The global Petroleum Asphalt market was valued at 474.43 Million USD in 2021 and will grow with a CAGR of 6.53% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Petroleum asphalt is a sticky, black and highly viscous liquid or semi-solid that is present in most petroleum crude oils and in some natural deposits. Petroleum crude oil is a complex mixture of a great many different hydrocarbons. Petroleum asphalt is defined as that part of crude oil which is separated from the higher-boiling hydrocarbons in crude oil by precipitation upon the addition of lower-boiling hydrocarbon solvents such as propane, pentane, hexane or petroleum asphalt. The precipitated material consists of asphaltenes which have an average molecular weight of about (800 - 2500 g/mole) and exist in the form of flat sheets of polyaromatic condensed rings with short aliphatic chains. Currently, there are several producing companies in the world petroleum asphalt industry. The main players are ExxonMobil, Shell, Cnooc, Sinopec, ConocoPhillips, CRH and Pasargad Oil Company. The global production of petroleum asphalt will increase to 180.26 M MT in 2018 from 134.64 M MT in 2013 with average growth rate of 6.01%. In consumption market, North America, Europe and China are the mainly consumption regions due to the bigger demand of downstream applications. In 2017, these three regions occupied 66.23% of the global consumption volume in total. Petroleum asphalt has two grades, which include paving petroleum asphalt and

industrial petroleum asphalt. And each type has different application people and places relatively. With versatility of petroleum asphalt, the downstream application industries will need more petroleum asphalt products. So, petroleum asphalt has a huge market potential in the future. The major raw materials for petroleum asphalt are crude oil. Fluctuations in the price of crude oil will impact on the production cost of petroleum asphalt. The production cost of petroleum asphalt is also an important factor which could impact the price of petroleum asphalt. We tend to believe this industry is a rising industry, and the consumption increasing degree will show a smooth growth curve. And the price presents fluctuation according to the economy development status and international competition. Also, there is fluctuation in gross margin.

By Market Verdors:

ExxonMobil

Cnooc

Sinopec

CNPC

ConocoPhillips

CRH

Pasargad Oil Company

Marathon Oil

Petrobras

Total

Valero

Rosneft

Axeon

SK

Tipco

IOCL

Gazprom Neft PJSC

Pemex

Suncor Energy

Repsol

Nynas

HPCL

Ko? Holding

Shell

LOTOS

Husky Energy

By Types:

Paving Petroleum Asphalt

Industrial Petroleum Asphalt

By Applications:

Paving

Roofing

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to

specific requirements

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