

# Global Palmitic Acid Market Research Report 2022 Professional Edition

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## **Abstracts**

The global Palmitic Acid market was valued at 20.28 Million USD in 2021 and will grow with a CAGR of 2.45% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Palmitic acid is a saturated fatty acid commonly found in both animals and plants. It is a major component in the oils from palm trees, such as palm oil, palm kernel oil and coconut oil. Palmitic acid, a kind of fatty acid, derived from palm oil. It is a major component in the oils from palm trees. Applications of palmitic acid include soap & detergent, cosmetics, grease & lubricant, etc. Among those applications, soap & detergent accounts for the largest market share, which was about 49.99% in 2016. The palmitic acid industry production is mainly concentrated in Asian region, such as Malaysia, Indonesia, China and so on. The largest producing region is Southeast Asia, which produced 135373 MT in 2016. The follower is China, holding 18.50% production share. Global production of palmitic acid increased from 166874 MT in 2012 to 202653 MT in 2016. As for consumption, Europe is the largest consumer with about 33.51% share in 2016. The second consumer is China, consuming 57456 MT in the same year. The palmitic acid industry has close relationship with the palm oil industry. Due to its low profit, some companies engaged in the palm oil industry have given up the business. In China, there are just a few suppliers.



# By Market Verdors:

Wilmar International	
KLK Oleo	
IOI Oleochemical	
PT Sumi Asih Oleochemical	
PT.Cisadane Raya Chemicals	
Shuangma Chemical	
VVF	
Pacific Oleo	
Twin Rivers Technologies	
PT. Musim Mas	
Cail? & Par?s	
PMC Group	
By Types:	
Distilled Type	
Fractionated Type	
By Applications:	
Soap & Detergent	
Cosmetics	
Grease & Lubricant	



## **Key Indicators Analysed**

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.



Besides the standard structure reports, we also provide custom research according to specific requirements



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South America Palmitic Acid Consumption Forecast 2022-2027

Rest of the world Palmitic Acid Consumption Forecast 2022-2027

Bottom-up and Top-down Approaches for This Report



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