

# Global Offshore AUV Market Research Report 2022 Professional Edition

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# Abstracts

The global Offshore AUV market was valued at 4.02 Million USD in 2021 and will grow with a CAGR of 14.48% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact wwhich will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market verdors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Autonomous Operated Vehicles (AUV) is the unmanned underwater vehicles which are operated without direct human intervention. They are being designed to perform underwater survey missions required in commercial, scientific research, and defense sectors. They are capable of carrying out an entire mission independently and return to the pre-programmed location where the data is collected and analyzed. Autonomous underwater vehicles are used in key application areas in commercial, scientific research, and defense. Currently, the Defense market makes up approximately 58% of AUV sales. The Scientific Research market makes up approximately 14% of the AUV market. The Commercial market makes up approximately 28% of AUV sales. Defense and scientific research markets are expected to make up more than 64% of projected sales through 2023. AUVs will be increasingly used in the Commercial market, primarily because of the cost of using ROVs. The increased functionality in AUVs and the demand for floating production systems and remote fields also are drivers for adopting AUVs. The market for large AUVs is expected to grow at a high rate between 2018 and 2023. Large AUVs can operate at a depth of more than 1,000 meters and are widely used for hydrographic exploration, deep ocean search, and deep water surveys. The



AUVs intended for exploration activities in deep waters are specifically used for deep water mapping and surveying applications, including pipe surveys for the oil & gas sector. There is a growing demand for new energy sources worldwide, which can be met with the help of large AUVs as this type of AUVs can reach great depths underwater. North America held the largest share of the autonomous underwater vehicle market in 2017. The increasing adoption of AUVs for military & defense applications in the US is driving the growth of the AUV market in North America. However, among all regions, the AUV market in APAC is expected to grow at the highest rate between 2018 and 2023. The rising need for energy, along with the high GDP growth rate, in developing countries in APAC, such as China and India, is creating huge opportunities for manufacturers of AUVs in this region.

By Market Verdors:

Kongsberg Maritime

OceanServer Technology

Teledyne Gavia

**Bluefin Robotics** 

Atlas Elektronik

ISE Ltd

JAMSTEC

ECA SA

SAAB Group

Falmouth Scientific

**Tianjin Sublue** 

By Types:

Shallow AUV (depth up to 100 m)



Medium AUVs (depth up to 1000 m)

Large AUVs (depth more than 1000 m)

By Applications:

Defense

Scientific Research

Commercial

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market?s competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the



global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements



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