

# Global OCTG Market Research Report 2022

## Professional Edition

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### Abstracts

The global OCTG market was valued at 4019.18 Million USD in 2021 and will grow with a CAGR of 5.94% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Oil country tubular goods (OCTG) is a family of seamless rolled products consisting of drill pipe, casing and tubing subjected to loading conditions according to their specific application. Drill pipe is heavy seamless tube that rotates the drill bit and circulates drilling fluid. Pipe segments 30 ft (9m) long are coupled with tool joints. Drill pipe is simultaneously subjected to high torque by drilling, axial tension by its dead weight, and internal pressure by purging of drilling fluid. Additionally, alternating bending loads due to non-vertical or deflected drilling may be superimposed on these basic loading patterns. Casing pipe lines the borehole. It is subject to axial tension by its dead weight, internal pressure by fluid purging, and external pressure by surrounding rock formations. Casing is particularly exposed to axial tension and internal pressure by the pumped oil or gas emulsion. Tubing is pipe through which the oil or gas is transported from the wellbore. Tubing segments are generally around 30 ft (9 m) long with a threaded connection on each end.

By Market Vendors:

Tenaris

Vallourec

TMK Group

TPCO

Nippon Steel & Sumitomo Metal

U. S. Steel Tubular Products

ArcelorMittal

SANDVIK

Zekelman Industries

SB international Inc

Continental Alloys & Services

Baosteel

Changbao

Hengyang Valin Steel Tube

JFE

Interpipe

Voestalpine

Evrax

JESCO

Jindal Saw

Maharashtra

SeAH Steel

Nexteel

Hyundai Hysco

By Types:

Casing

Tubing

By Applications:

Onshore

Offshore

Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry

depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

### Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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