

Global NdFeB Market Research Report 2022

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Abstracts

The global NdFeB market was valued at 563.64 Million USD in 2021 and will grow with a CAGR of 3.01% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A neodymium magnet (also known as NdFeB, NIB or Neo magnet), the most widely used type of rare-earth magnet, is a permanent magnet made from an alloy of neodymium, iron and boron to form the Nd₂Fe₁₄B tetragonal crystalline structure. Developed in 1982 by General Motors and Sumitomo Special Metals, neodymium magnets are the strongest type of permanent magnet commercially available. They have replaced other types of magnets in the many applications in modern products that require strong permanent magnets, such as motors in cordless tools, hard disk drives and magnetic fasteners. The technical barriers of NdFeB Permanent Magnets are relatively low, and the NdFeB Permanent Magnets market concentration degree is relatively higher. The manufacturing bases concentrated distribution in China and Japan; some of the key players dominating this market are Hitachi Metals Group, Shin-Etsu, TDK, VAC, Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, and others. The key factors driving the growth of the aforementioned industry are wide application areas. With the improvement of application areas, the increased consumption of NdFeB Permanent Magnetss are expected to continue during the remaining years of the forecast period of 2016-2021. In the past few years, as the main raw material price was not stable, with the addition of a sharp increase in production

capacity, expected that the NdFeB Permanent Magnets raw material price will be relatively stable in the short term. However, the improvement of energy, transportation costs, and employee wages, will play a significant role in promoting the cost of NdFeB Permanent Magnets. There are companies adding new capacities and aims at the cost and quality leadership which shall improve profitability. As the same time, companies are focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. The oversupply of NdFeB Permanent Magnets in the market has had a negative impact but has been countered by the magnitude of the increase in demand, resulting in uncertainty in the NdFeB Permanent Magnets market. In China, NdFeB Permanent Magnets manufactures mainly include Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, YSM, JL MAG, ZHmag, Jingci Material Science, AT&M, NBJJ, and others. China is the world's largest producer of NdFeB Permanent Magnets; as the same time, the consumption of NdFeB Permanent Magnets in China grown gradually. In the result, NdFeB Permanent Magnets in China was export-oriented until now.

By Market Verdors:

Hitachi Metals

Shin-Etsu

TDK

VAC

Zhong Ke San Huan

Yunsheng Company

YSM

JL MAG

ZHmag

BJM

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhongyuan Magnetic

Earth- Panda

Magsuper

By Types:

Sintered Nd-Fe-B Magnet

Bonded Nd-Fe-B Magnets

Hot Pressed NdFeB Magnets

By Applications:

Computer

Electronic Industry

Office Automation Equipment

Auto Industry

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and

comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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