

Global NdFeB Market Research Report 2022

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Abstracts

The global NdFeB market was valued at 563.64 Million USD in 2021 and will grow with a CAGR of 3.01% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

A neodymium magnet (also known as NdFeB, NIB or Neo magnet), the most widely used type of rare-earth magnet, is a permanent magnet made from an alloy of neodymium, iron and boron to form the Nd₂Fe₁₄B tetragonal crystalline structure. Developed in 1982 by General Motors and Sumitomo Special Metals, neodymium magnets are the strongest type of permanent magnet commercially available. They have replaced other types of magnets in the many applications in modern products that require strong permanent magnets, such as motors in cordless tools, hard disk drives and magnetic fasteners. The technical barriers of NdFeB Permanent Magnets are relatively low, and the NdFeB Permanent Magnets market concentration degree is relatively higher. The manufacturing bases concentrated distribution in China and Japan; some of the key players dominating this market are Hitachi Metals Group, Shin-Etsu, TDK, VAC, Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, and others. The key factors driving the growth of the aforementioned industry are wide application areas. With the improvement of application areas, the increased consumption of NdFeB Permanent Magnetss are expected to continue during the remaining years of the forecast period of 2016-2021. In the past few years, as the main raw material price was not stable, with the addition of a sharp increase in production

capacity, expected that the NdFeB Permanent Magnets raw material price will be relatively stable in the short term. However, the improvement of energy, transportation costs, and employee wages, will play a significant role in promoting the cost of NdFeB Permanent Magnets. There are companies adding new capacities and aims at the cost and quality leadership which shall improve profitability. As the same time, companies are focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and improve quality. The oversupply of NdFeB Permanent Magnets in the market has had a negative impact but has been countered by the magnitude of the increase in demand, resulting in uncertainty in the NdFeB Permanent Magnets market. In China, NdFeB Permanent Magnets manufactures mainly include Beijing Zhong Ke San Huan Hi-Tech, Yunsheng Company, YSM, JL MAG, ZHmag, Jingci Material Science, AT&M, NBJJ, and others. China is the world's largest producer of NdFeB Permanent Magnets; as the same time, the consumption of NdFeB Permanent Magnets in China grown gradually. In the result, NdFeB Permanent Magnets in China was export-oriented until now.

By Market Vendors:

Hitachi Metals

Shin-Etsu

TDK

VAC

Zhong Ke San Huan

Yunsheng Company

YSM

JL MAG

ZHmag

BJM

AT&M

NBJJ

Innuovo Magnetics

SGM

Galaxy Magnetic

Zhongyuan Magnetic

Earth- Panda

Magsuper

By Types:

Sintered Nd-Fe-B Magnet

Bonded Nd-Fe-B Magnets

Hot Pressed NdFeB Magnets

By Applications:

Computer

Electronic Industry

Office Automation Equipment

Auto Industry

Key Indicators Analysed

Market Players & Competitor Analysis: The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and

comprehensive details of factors that will challenge the growth of major market vendors.

Global and Regional Market Analysis: The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

Market Trends: Market key trends which include Increased Competition and Continuous Innovations.

Opportunities and Drivers: Identifying the Growing Demands and New Technology

Porters Five Force Analysis: The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

Contents

1 REPORT OVERVIEW

- 1.1 Study Scope
- 1.2 Key Market Segments
- 1.3 Players Covered: Ranking by NdFeB Revenue
- 1.4 Market Analysis by Type
 - 1.4.1 Global NdFeB Market Size Growth Rate by Type: 2021 VS 2027
 - 1.4.2 Sintered Nd-Fe-B Magnet
 - 1.4.3 Bonded Nd-Fe-B Magnets
 - 1.4.4 Hot Pressed NdFeB Magnets
- 1.5 Market by Application
 - 1.5.1 Global NdFeB Market Share by Application: 2022-2027
 - 1.5.2 Computer
 - 1.5.3 Electronic Industry
 - 1.5.4 Office Automation Equipment
 - 1.5.5 Auto Industry
- 1.6 Study Objectives
- 1.7 Years Considered
- 1.8 Overview of Global NdFeB Market
 - 1.8.1 Global NdFeB Market Status and Outlook (2016-2027)
 - 1.8.2 North America
 - 1.8.3 East Asia
 - 1.8.4 Europe
 - 1.8.5 South Asia
 - 1.8.6 Southeast Asia
 - 1.8.7 Middle East
 - 1.8.8 Africa
 - 1.8.9 Oceania
 - 1.8.10 South America
 - 1.8.11 Rest of the World

2 MARKET COMPETITION BY MANUFACTURERS

- 2.1 Global NdFeB Production Capacity Market Share by Manufacturers (2016-2021)
- 2.2 Global NdFeB Revenue Market Share by Manufacturers (2016-2021)
- 2.3 Global NdFeB Average Price by Manufacturers (2016-2021)
- 2.4 Manufacturers NdFeB Production Sites, Area Served, Product Type

3 SALES BY REGION

3.1 Global NdFeB Sales Volume Market Share by Region (2016-2021)

3.2 Global NdFeB Sales Revenue Market Share by Region (2016-2021)

3.3 North America NdFeB Sales Volume

3.3.1 North America NdFeB Sales Volume Growth Rate (2016-2021)

3.3.2 North America NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.4 East Asia NdFeB Sales Volume

3.4.1 East Asia NdFeB Sales Volume Growth Rate (2016-2021)

3.4.2 East Asia NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.5 Europe NdFeB Sales Volume (2016-2021)

3.5.1 Europe NdFeB Sales Volume Growth Rate (2016-2021)

3.5.2 Europe NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.6 South Asia NdFeB Sales Volume (2016-2021)

3.6.1 South Asia NdFeB Sales Volume Growth Rate (2016-2021)

3.6.2 South Asia NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.7 Southeast Asia NdFeB Sales Volume (2016-2021)

3.7.1 Southeast Asia NdFeB Sales Volume Growth Rate (2016-2021)

3.7.2 Southeast Asia NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.8 Middle East NdFeB Sales Volume (2016-2021)

3.8.1 Middle East NdFeB Sales Volume Growth Rate (2016-2021)

3.8.2 Middle East NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.9 Africa NdFeB Sales Volume (2016-2021)

3.9.1 Africa NdFeB Sales Volume Growth Rate (2016-2021)

3.9.2 Africa NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.10 Oceania NdFeB Sales Volume (2016-2021)

3.10.1 Oceania NdFeB Sales Volume Growth Rate (2016-2021)

3.10.2 Oceania NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.11 South America NdFeB Sales Volume (2016-2021)

3.11.1 South America NdFeB Sales Volume Growth Rate (2016-2021)

3.11.2 South America NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

3.12 Rest of the World NdFeB Sales Volume (2016-2021)

3.12.1 Rest of the World NdFeB Sales Volume Growth Rate (2016-2021)

3.12.2 Rest of the World NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

4 NORTH AMERICA

4.1 North America NdFeB Consumption by Countries

4.2 United States

4.3 Canada

4.4 Mexico

5 EAST ASIA

5.1 East Asia NdFeB Consumption by Countries

5.2 China

5.3 Japan

5.4 South Korea

6 EUROPE

6.1 Europe NdFeB Consumption by Countries

6.2 Germany

6.3 United Kingdom

6.4 France

6.5 Italy

6.6 Russia

6.7 Spain

6.8 Netherlands

6.9 Switzerland

6.10 Poland

7 SOUTH ASIA

7.1 South Asia NdFeB Consumption by Countries

7.2 India

7.3 Pakistan

7.4 Bangladesh

8 SOUTHEAST ASIA

8.1 Southeast Asia NdFeB Consumption by Countries

8.2 Indonesia

8.3 Thailand

8.4 Singapore

8.5 Malaysia

8.6 Philippines

8.7 Vietnam

8.8 Myanmar

9 MIDDLE EAST

9.1 Middle East NdFeB Consumption by Countries

9.2 Turkey

9.3 Saudi Arabia

9.4 Iran

9.5 United Arab Emirates

9.6 Israel

9.7 Iraq

9.8 Qatar

9.9 Kuwait

9.10 Oman

10 AFRICA

10.1 Africa NdFeB Consumption by Countries

10.2 Nigeria

10.3 South Africa

10.4 Egypt

10.5 Algeria

10.6 Morocco

11 OCEANIA

11.1 Oceania NdFeB Consumption by Countries

11.2 Australia

11.3 New Zealand

12 SOUTH AMERICA

12.1 South America NdFeB Consumption by Countries

12.2 Brazil

12.3 Argentina

12.4 Columbia

12.5 Chile

12.6 Venezuela

12.7 Peru

12.8 Puerto Rico

12.9 Ecuador

13 REST OF THE WORLD

13.1 Rest of the World NdFeB Consumption by Countries

13.2 Kazakhstan

14 SALES VOLUME, SALES REVENUE, SALES PRICE TREND BY TYPE

14.1 Global NdFeB Sales Volume Market Share by Type (2016-2021)

14.2 Global NdFeB Sales Revenue Market Share by Type (2016-2021)

14.3 Global NdFeB Sales Price by Type (2016-2021)

15 CONSUMPTION ANALYSIS BY APPLICATION

15.1 Global NdFeB Consumption Volume by Application (2016-2021)

15.2 Global NdFeB Consumption Value by Application (2016-2021)

16 COMPANY PROFILES AND KEY FIGURES IN NDFEB BUSINESS

16.1 Hitachi Metals

16.1.1 Hitachi Metals Company Profile

16.1.2 Hitachi Metals NdFeB Product Specification

16.1.3 Hitachi Metals NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

16.2 Shin-Etsu

16.2.1 Shin-Etsu Company Profile

- 16.2.2 Shin-Etsu NdFeB Product Specification
- 16.2.3 Shin-Etsu NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.3 TDK
 - 16.3.1 TDK Company Profile
 - 16.3.2 TDK NdFeB Product Specification
 - 16.3.3 TDK NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.4 VAC
 - 16.4.1 VAC Company Profile
 - 16.4.2 VAC NdFeB Product Specification
 - 16.4.3 VAC NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.5 Zhong Ke San Huan
 - 16.5.1 Zhong Ke San Huan Company Profile
 - 16.5.2 Zhong Ke San Huan NdFeB Product Specification
 - 16.5.3 Zhong Ke San Huan NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.6 Yunsheng Company
 - 16.6.1 Yunsheng Company Company Profile
 - 16.6.2 Yunsheng Company NdFeB Product Specification
 - 16.6.3 Yunsheng Company NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.7 YSM
 - 16.7.1 YSM Company Profile
 - 16.7.2 YSM NdFeB Product Specification
 - 16.7.3 YSM NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.8 JL MAG
 - 16.8.1 JL MAG Company Profile
 - 16.8.2 JL MAG NdFeB Product Specification
 - 16.8.3 JL MAG NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.9 ZHmag
 - 16.9.1 ZHmag Company Profile
 - 16.9.2 ZHmag NdFeB Product Specification
 - 16.9.3 ZHmag NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.10 BJM

- 16.10.1 BJM Company Profile
- 16.10.2 BJM NdFeB Product Specification
- 16.10.3 BJM NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.11 AT&M
 - 16.11.1 AT&M Company Profile
 - 16.11.2 AT&M NdFeB Product Specification
 - 16.11.3 AT&M NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.12 NBJJ
 - 16.12.1 NBJJ Company Profile
 - 16.12.2 NBJJ NdFeB Product Specification
 - 16.12.3 NBJJ NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.13 Innuovo Magnetics
 - 16.13.1 Innuovo Magnetics Company Profile
 - 16.13.2 Innuovo Magnetics NdFeB Product Specification
 - 16.13.3 Innuovo Magnetics NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.14 SGM
 - 16.14.1 SGM Company Profile
 - 16.14.2 SGM NdFeB Product Specification
 - 16.14.3 SGM NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.15 Galaxy Magnetic
 - 16.15.1 Galaxy Magnetic Company Profile
 - 16.15.2 Galaxy Magnetic NdFeB Product Specification
 - 16.15.3 Galaxy Magnetic NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.16 Zhongyuan Magnetic
 - 16.16.1 Zhongyuan Magnetic Company Profile
 - 16.16.2 Zhongyuan Magnetic NdFeB Product Specification
 - 16.16.3 Zhongyuan Magnetic NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)
- 16.17 Earth- Panda
 - 16.17.1 Earth- Panda Company Profile
 - 16.17.2 Earth- Panda NdFeB Product Specification
 - 16.17.3 Earth- Panda NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

16.18 Magsuper

16.18.1 Magsuper Company Profile

16.18.2 Magsuper NdFeB Product Specification

16.18.3 Magsuper NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

17 NDFEB MANUFACTURING COST ANALYSIS

17.1 NdFeB Key Raw Materials Analysis

17.1.1 Key Raw Materials

17.2 Proportion of Manufacturing Cost Structure

17.3 Manufacturing Process Analysis of NdFeB

17.4 NdFeB Industrial Chain Analysis

18 MARKETING CHANNEL, DISTRIBUTORS AND CUSTOMERS

18.1 Marketing Channel

18.2 NdFeB Distributors List

18.3 NdFeB Customers

19 MARKET DYNAMICS

19.1 Market Trends

19.2 Opportunities and Drivers

19.3 Challenges

19.4 Porter's Five Forces Analysis

20 PRODUCTION AND SUPPLY FORECAST

20.1 Global Forecasted Production of NdFeB (2022-2027)

20.2 Global Forecasted Revenue of NdFeB (2022-2027)

20.3 Global Forecasted Price of NdFeB (2016-2027)

20.4 Global Forecasted Production of NdFeB by Region (2022-2027)

20.4.1 North America NdFeB Production, Revenue Forecast (2022-2027)

20.4.2 East Asia NdFeB Production, Revenue Forecast (2022-2027)

20.4.3 Europe NdFeB Production, Revenue Forecast (2022-2027)

20.4.4 South Asia NdFeB Production, Revenue Forecast (2022-2027)

20.4.5 Southeast Asia NdFeB Production, Revenue Forecast (2022-2027)

20.4.6 Middle East NdFeB Production, Revenue Forecast (2022-2027)

- 20.4.7 Africa NdFeB Production, Revenue Forecast (2022-2027)
- 20.4.8 Oceania NdFeB Production, Revenue Forecast (2022-2027)
- 20.4.9 South America NdFeB Production, Revenue Forecast (2022-2027)
- 20.4.10 Rest of the World NdFeB Production, Revenue Forecast (2022-2027)
- 20.5 Forecast by Type and by Application (2022-2027)
 - 20.5.1 Global Sales Volume, Sales Revenue and Sales Price Forecast by Type (2022-2027)
 - 20.5.2 Global Forecasted Consumption of NdFeB by Application (2022-2027)

21 CONSUMPTION AND DEMAND FORECAST

- 21.1 North America Forecasted Consumption of NdFeB by Country
- 21.2 East Asia Market Forecasted Consumption of NdFeB by Country
- 21.3 Europe Market Forecasted Consumption of NdFeB by Country
- 21.4 South Asia Forecasted Consumption of NdFeB by Country
- 21.5 Southeast Asia Forecasted Consumption of NdFeB by Country
- 21.6 Middle East Forecasted Consumption of NdFeB by Country
- 21.7 Africa Forecasted Consumption of NdFeB by Country
- 21.8 Oceania Forecasted Consumption of NdFeB by Country
- 21.9 South America Forecasted Consumption of NdFeB by Country
- 21.10 Rest of the world Forecasted Consumption of NdFeB by Country

22 RESEARCH FINDINGS AND CONCLUSION

23 METHODOLOGY AND DATA SOURCE

- 23.1 Methodology/Research Approach
 - 23.1.1 Research Programs/Design
 - 23.1.2 Market Size Estimation
 - 23.1.3 Market Breakdown and Data Triangulation
- 23.2 Data Source
 - 23.2.1 Secondary Sources
 - 23.2.2 Primary Sources
- 23.3 Disclaimers

List Of Tables

LIST OF TABLES AND FIGURES

Key Players Covered: Ranking by NdFeB Revenue (US\$ Million) 2016-2021

Global NdFeB Market Size by Type (US\$ Million): 2022-2027

Global NdFeB Market Size by Application (US\$ Million): 2022-2027

Global NdFeB Production Capacity by Manufacturers

Global NdFeB Production by Manufacturers (2016-2021)

Global NdFeB Production Market Share by Manufacturers (2016-2021)

Global NdFeB Revenue by Manufacturers (2016-2021)

Global NdFeB Revenue Share by Manufacturers (2016-2021)

Global Market NdFeB Average Price of Key Manufacturers (2016-2021)

Manufacturers NdFeB Production Sites and Area Served

Manufacturers NdFeB Product Type

Global NdFeB Sales Volume by Region (2016-2021)

Global NdFeB Sales Volume Market Share by Region (2016-2021)

Global NdFeB Sales Revenue by Region (2016-2021)

Global NdFeB Sales Revenue Market Share by Region (2016-2021)

North America NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

East Asia NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Europe NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

South Asia NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin
(2016-2021)

Southeast Asia NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin
(2016-2021)

Middle East NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin
(2016-2021)

Africa NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin (2016-2021)

Oceania NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin
(2016-2021)

South America NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin
(2016-2021)

Rest of the World NdFeB Sales Volume Capacity, Revenue, Price and Gross Margin
(2016-2021)

North America NdFeB Consumption by Countries (2016-2021)

East Asia NdFeB Consumption by Countries (2016-2021)

Europe NdFeB Consumption by Region (2016-2021)

South Asia NdFeB Consumption by Countries (2016-2021)

Southeast Asia NdFeB Consumption by Countries (2016-2021)

Middle East NdFeB Consumption by Countries (2016-2021)

Africa NdFeB Consumption by Countries (2016-2021)

Oceania NdFeB Consumption by Countries (2016-2021)

South America NdFeB Consumption by Countries (2016-2021)

Rest of the World NdFeB Consumption by Countries (2016-2021)

Global NdFeB Sales Volume by Type (2016-2021)

Global NdFeB Sales Volume Market Share by Type (2016-2021)

Global NdFeB Sales Revenue by Type (2016-2021)

Global NdFeB Sales Revenue Share by Type (2016-2021)

Global NdFeB Sales Price by Type (2016-2021)

Global NdFeB Consumption Volume by Application (2016-2021)

Global NdFeB Consumption Volume Market Share by Application (2016-2021)

Global NdFeB Consumption Value by Application (2016-2021)

Global NdFeB Consumption Value Market Share by Application (2016-2021)

Hitachi Metals NdFeB Production Capacity, Revenue, Price and Gross Margin
(2016-2021)

Shin-Etsu NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

TDK NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Table VAC NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Zhong Ke San Huan NdFeB Production Capacity, Revenue, Price and Gross Margin
(2016-2021)

Yunsheng Company NdFeB Production Capacity, Revenue, Price and Gross Margin
(2016-2021)

YSM NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

JL MAG NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

ZHmag NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

BJM NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

AT&M NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

NBJJ NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Innuovo Magnetics NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

SGM NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Galaxy Magnetic NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Zhongyuan Magnetic NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Earth- Panda NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

Magsuper NdFeB Production Capacity, Revenue, Price and Gross Margin (2016-2021)

NdFeB Distributors List

NdFeB Customers List

Market Key Trends

Key Opportunities and Drivers: Impact Analysis (2022-2027)

Key Challenges

Global NdFeB Production Forecast by Region (2022-2027)

Global NdFeB Sales Volume Forecast by Type (2022-2027)

Global NdFeB Sales Volume Market Share Forecast by Type (2022-2027)

Global NdFeB Sales Revenue Forecast by Type (2022-2027)

Global NdFeB Sales Revenue Market Share Forecast by Type (2022-2027)

Global NdFeB Sales Price Forecast by Type (2022-2027)

Global NdFeB Consumption Volume Forecast by Application (2022-2027)

Global NdFeB Consumption Value Forecast by Application (2022-2027)

North America NdFeB Consumption Forecast 2022-2027 by Country

East Asia NdFeB Consumption Forecast 2022-2027 by Country

Europe NdFeB Consumption Forecast 2022-2027 by Country

South Asia NdFeB Consumption Forecast 2022-2027 by Country

Southeast Asia NdFeB Consumption Forecast 2022-2027 by Country

Middle East NdFeB Consumption Forecast 2022-2027 by Country

Africa NdFeB Consumption Forecast 2022-2027 by Country

Oceania NdFeB Consumption Forecast 2022-2027 by Country

South America NdFeB Consumption Forecast 2022-2027 by Country

Rest of the world NdFeB Consumption Forecast 2022-2027 by Country

Research Programs/Design for This Report

Key Data Information from Secondary Sources

Key Data Information from Primary Sources

Global NdFeB Market Share by Type: 2021 VS 2027

Sintered Nd-Fe-B Magnet Features

Bonded Nd-Fe-B Magnets Features

Hot Pressed NdFeB Magnets Features

Global NdFeB Market Share by Application: 2021 VS 2027

Computer Case Studies

Electronic Industry Case Studies

Office Automation Equipment Case Studies

Auto Industry Case Studies

NdFeB Report Years Considered

Global NdFeB Market Status and Outlook (2016-2027)

North America NdFeB Revenue (Value) and Growth Rate (2016-2027)

East Asia NdFeB Revenue (Value) and Growth Rate (2016-2027)

Europe NdFeB Revenue (Value) and Growth Rate (2016-2027)

South Asia NdFeB Revenue (Value) and Growth Rate (2016-2027)

South America NdFeB Revenue (Value) and Growth Rate (2016-2027)

Middle East NdFeB Revenue (Value) and Growth Rate (2016-2027)

Africa NdFeB Revenue (Value) and Growth Rate (2016-2027)

Oceania NdFeB Revenue (Value) and Growth Rate (2016-2027)

South America NdFeB Revenue (Value) and Growth Rate (2016-2027)

Rest of the World NdFeB Revenue (Value) and Growth Rate (2016-2027)

North America NdFeB Sales Volume Growth Rate (2016-2021)

East Asia NdFeB Sales Volume Growth Rate (2016-2021)

Europe NdFeB Sales Volume Growth Rate (2016-2021)

South Asia NdFeB Sales Volume Growth Rate (2016-2021)

Southeast Asia NdFeB Sales Volume Growth Rate (2016-2021)

Middle East NdFeB Sales Volume Growth Rate (2016-2021)

Africa NdFeB Sales Volume Growth Rate (2016-2021)

Oceania NdFeB Sales Volume Growth Rate (2016-2021)

South America NdFeB Sales Volume Growth Rate (2016-2021)

Rest of the World NdFeB Sales Volume Growth Rate (2016-2021)

North America NdFeB Consumption and Growth Rate (2016-2021)

North America NdFeB Consumption Market Share by Countries in 2021

United States NdFeB Consumption and Growth Rate (2016-2021)

Canada NdFeB Consumption and Growth Rate (2016-2021)

Mexico NdFeB Consumption and Growth Rate (2016-2021)

East Asia NdFeB Consumption and Growth Rate (2016-2021)

East Asia NdFeB Consumption Market Share by Countries in 2021

China NdFeB Consumption and Growth Rate (2016-2021)

Japan NdFeB Consumption and Growth Rate (2016-2021)

South Korea NdFeB Consumption and Growth Rate (2016-2021)

Europe NdFeB Consumption and Growth Rate

Europe NdFeB Consumption Market Share by Region in 2021

Germany NdFeB Consumption and Growth Rate (2016-2021)

United Kingdom NdFeB Consumption and Growth Rate (2016-2021)

France NdFeB Consumption and Growth Rate (2016-2021)

Italy NdFeB Consumption and Growth Rate (2016-2021)

Russia NdFeB Consumption and Growth Rate (2016-2021)

Spain NdFeB Consumption and Growth Rate (2016-2021)

Netherlands NdFeB Consumption and Growth Rate (2016-2021)

Switzerland NdFeB Consumption and Growth Rate (2016-2021)

Poland NdFeB Consumption and Growth Rate (2016-2021)

South Asia NdFeB Consumption and Growth Rate

South Asia NdFeB Consumption Market Share by Countries in 2021

India NdFeB Consumption and Growth Rate (2016-2021)

Pakistan NdFeB Consumption and Growth Rate (2016-2021)

Bangladesh NdFeB Consumption and Growth Rate (2016-2021)

Southeast Asia NdFeB Consumption and Growth Rate

Southeast Asia NdFeB Consumption Market Share by Countries in 2021

Indonesia NdFeB Consumption and Growth Rate (2016-2021)

Thailand NdFeB Consumption and Growth Rate (2016-2021)

Singapore NdFeB Consumption and Growth Rate (2016-2021)

Malaysia NdFeB Consumption and Growth Rate (2016-2021)

Philippines NdFeB Consumption and Growth Rate (2016-2021)

Vietnam NdFeB Consumption and Growth Rate (2016-2021)

Myanmar NdFeB Consumption and Growth Rate (2016-2021)

Middle East NdFeB Consumption and Growth Rate

Middle East NdFeB Consumption Market Share by Countries in 2021

Turkey NdFeB Consumption and Growth Rate (2016-2021)

Saudi Arabia NdFeB Consumption and Growth Rate (2016-2021)

Iran NdFeB Consumption and Growth Rate (2016-2021)

United Arab Emirates NdFeB Consumption and Growth Rate (2016-2021)

Israel NdFeB Consumption and Growth Rate (2016-2021)

Iraq NdFeB Consumption and Growth Rate (2016-2021)

Qatar NdFeB Consumption and Growth Rate (2016-2021)

Kuwait NdFeB Consumption and Growth Rate (2016-2021)

Oman NdFeB Consumption and Growth Rate (2016-2021)

Africa NdFeB Consumption and Growth Rate

Africa NdFeB Consumption Market Share by Countries in 2021

Nigeria NdFeB Consumption and Growth Rate (2016-2021)

South Africa NdFeB Consumption and Growth Rate (2016-2021)

Egypt NdFeB Consumption and Growth Rate (2016-2021)

Algeria NdFeB Consumption and Growth Rate (2016-2021)

Morocco NdFeB Consumption and Growth Rate (2016-2021)

Oceania NdFeB Consumption and Growth Rate

Oceania NdFeB Consumption Market Share by Countries in 2021

Australia NdFeB Consumption and Growth Rate (2016-2021)

New Zealand NdFeB Consumption and Growth Rate (2016-2021)

South America NdFeB Consumption and Growth Rate

South America NdFeB Consumption Market Share by Countries in 2021

Brazil NdFeB Consumption and Growth Rate (2016-2021)

Argentina NdFeB Consumption and Growth Rate (2016-2021)

Columbia NdFeB Consumption and Growth Rate (2016-2021)

Chile NdFeB Consumption and Growth Rate (2016-2021)

Venezuela NdFeB Consumption and Growth Rate (2016-2021)

Peru NdFeB Consumption and Growth Rate (2016-2021)

Puerto Rico NdFeB Consumption and Growth Rate (2016-2021)

Ecuador NdFeB Consumption and Growth Rate (2016-2021)

Rest of the World NdFeB Consumption and Growth Rate

Rest of the World NdFeB Consumption Market Share by Countries in 2021

Kazakhstan NdFeB Consumption and Growth Rate (2016-2021)

Sales Market Share of NdFeB by Type in 2021

Sales Revenue Market Share of NdFeB by Type in 2021

Global NdFeB Consumption Volume Market Share by Application in 2021

Hitachi Metals NdFeB Product Specification

Shin-Etsu NdFeB Product Specification

TDK NdFeB Product Specification

VAC NdFeB Product Specification

Zhong Ke San Huan NdFeB Product Specification

Yunsheng Company NdFeB Product Specification

YSM NdFeB Product Specification

JL MAG NdFeB Product Specification

ZHmag NdFeB Product Specification

BJM NdFeB Product Specification

AT&M NdFeB Product Specification

NBJJ NdFeB Product Specification

Innuovo Magnetics NdFeB Product Specification

SGM NdFeB Product Specification

Galaxy Magnetic NdFeB Product Specification

Zhongyuan Magnetic NdFeB Product Specification

Earth- Panda NdFeB Product Specification

Magsuper NdFeB Product Specification

Manufacturing Cost Structure of NdFeB

Manufacturing Process Analysis of NdFeB

NdFeB Industrial Chain Analysis

Channels of Distribution

Distributors Profiles

Porter's Five Forces Analysis

Global NdFeB Production Capacity Growth Rate Forecast (2022-2027)

Global NdFeB Revenue Growth Rate Forecast (2022-2027)

Global NdFeB Price and Trend Forecast (2016-2027)

North America NdFeB Production Growth Rate Forecast (2022-2027)

North America NdFeB Revenue Growth Rate Forecast (2022-2027)

East Asia NdFeB Production Growth Rate Forecast (2022-2027)

East Asia NdFeB Revenue Growth Rate Forecast (2022-2027)

Europe NdFeB Production Growth Rate Forecast (2022-2027)

Europe NdFeB Revenue Growth Rate Forecast (2022-2027)

South Asia NdFeB Production Growth Rate Forecast (2022-2027)

South Asia NdFeB Revenue Growth Rate Forecast (2022-2027)

Southeast Asia NdFeB Production Growth Rate Forecast (2022-2027)

Southeast Asia NdFeB Revenue Growth Rate Forecast (2022-2027)

Middle East NdFeB Production Growth Rate Forecast (2022-2027)

Middle East NdFeB Revenue Growth Rate Forecast (2022-2027)

Africa NdFeB Production Growth Rate Forecast (2022-2027)

Africa NdFeB Revenue Growth Rate Forecast (2022-2027)

Oceania NdFeB Production Growth Rate Forecast (2022-2027)

Oceania NdFeB Revenue Growth Rate Forecast (2022-2027)

South America NdFeB Production Growth Rate Forecast (2022-2027)

South America NdFeB Revenue Growth Rate Forecast (2022-2027)

Rest of the World NdFeB Production Growth Rate Forecast (2022-2027)

Rest of the World NdFeB Revenue Growth Rate Forecast (2022-2027)

North America NdFeB Consumption Forecast 2022-2027

East Asia NdFeB Consumption Forecast 2022-2027

Europe NdFeB Consumption Forecast 2022-2027

South Asia NdFeB Consumption Forecast 2022-2027

Southeast Asia NdFeB Consumption Forecast 2022-2027

Middle East NdFeB Consumption Forecast 2022-2027

Africa NdFeB Consumption Forecast 2022-2027

Oceania NdFeB Consumption Forecast 2022-2027

South America NdFeB Consumption Forecast 2022-2027

Rest of the world NdFeB Consumption Forecast 2022-2027

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