

# Global Modified Bitumen Market Research Report 2022 Professional Edition

<https://marketpublishers.com/r/GF210E11C535EN.html>

Date: January 2022

Pages: 143

Price: US\$ 2,890.00 (Single User License)

ID: GF210E11C535EN

## Abstracts

The global Modified Bitumen market was valued at 9918.85 Million USD in 2021 and will grow with a CAGR of 2.91% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Modified Bitumen has high elasticity and thermal stability. An asphalt concrete surface based on Modified Bitumen is highly resistant to the formation of ruts, withstands high traffic loads, and is crack-resistant at low temperatures. There are three main components in Modified Bitumen production. Firstly, conventional asphalt is used as a base. Secondly, there is a plasticizer which gives the bitumen plasticity and improves dilution of the polymer. And the third component is the polymer itself. The process used to produce Modified Bitumen involves mixing these three components using a specific production process. Total was the global greatest manufacturer in the Modified Bitumen industry, accounted for 11% revenue share in the global market, followed by Shell, SK, ExxonMobil, TIPCO ASPHALT, Colas, Nynas, Gazprom Neft PJSC, Lagan Asphalt Group, Baolirus, Guochuang Hi-tech, Xi'an Guolin Industry, Nichireki. The top 5 companies had a combined revenue share of about 60% of the global total. Asia Pacific was the world's largest consumption and production area in 2018.

By Market Vendors:

Total

Shell

SK

ExxonMobil

TIPCO ASPHALT

Colas

Nynas

Gazprom Neft PJSC

Lagan Asphalt Group

Baolirus

Guochuang Hi-tech

Xian Guolin Industry

Nichireki

By Types:

SBS Modified Bitumen

Plastomer Modified Bitumen

Crumb Rubber Modified Bitumen

By Applications:

Road Construction & Paving

Roofing

## Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Colas Modified Bitumen Product Specification

Nynas Modified Bitumen Product Specification

Gazprom Neft PJSC Modified Bitumen Product Specification

Lagan Asphalt Group Modified Bitumen Product Specification

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Bottom-up and Top-down Approaches for This Report



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