

# Global Milk Thistle Extracts Market Research Report 2022 Professional Edition

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## Abstracts

The global Milk Thistle Extracts market was valued at 92.73 Million USD in 2021 and will grow with a CAGR of 6.47% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography (North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Milk Thistle is an herbal supplement that detoxifies and protects vital liver functions and more. Milk thistle has been used for over 2,000 years as a natural treatment for liver disorders. The plant is known in scientific circles as the *Silybum marianum* (L.) Gaertner (syn. *Carduus marianus*), but it is more commonly known as 'milk thistle,' 'St. Mary Thistle,' 'Holy Thistle' and 'Lady's Thistle.' It is an herbaceous annual or biennial plant belonging to the Asteraceae family that can grow to be ten feet tall with flowers that are red and purple in color. Globally, Milk Thistle are planted in Europe and Asia. Germany, China, India, Mongolia, etc. has been the major production area of Milk Thistle. The cost of Milk Thistle seed was used to be high, as more and more Chinese farmer start plant Milk Thistle in China, the cost of the extract has been decreased to a large extent. The market of Milk Thistle is combatively concentrated, with Martin Bauer, Indena and Euromed major producers. Herbal medicine manufacturers are its main customers, which is also the most value added sector in the industry chain. Chinese suppliers offer products at much lower price, and the products has been founded growing popular in North America. There are also India producers involve in the industry, their either source seeds from North India or overseas. Since demand exist in

India pharmaceutical industry, India companies also has to source Milk Thistle extracts from other countries.

By Market Verdors:

Martin Bauer

Indena

Euromed

Panjin Tianyuan Pharmaceutical

Panjin Huacheng Pharmacy

Liverd Pharma

KEB Biotech

Shengbo Silymarin

Bio-Botanica

By Types:

>80% Extract

80% Extract

Low Concentration Product

By Applications:

Pharmaceuticals

Health Care Industry

Food & Cosmetics

## Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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Key Data Information from Primary Sources

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80% Extract Features

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