

# Global Microwave Oven Market Research Report 2022

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### Abstracts

The global Microwave Oven market was valued at 7.61 Million USD in 2021 and will grow with a CAGR of 4.51% from 2021 to 2027, based on HNY Research newly published report.

The prime objective of this report is to provide the insights on the post COVID-19 impact which will help market players in this field evaluate their business approaches. Also, this report covers market segmentation by major market vendors, types, applications/end users and geography(North America, East Asia, Europe, South Asia, Southeast Asia, Middle East, Africa, Oceania, South America).

Microwave oven is a kitchen appliance that heats and cooks food by exposing it to electromagnetic radiation in the microwave frequency range. This induces polar molecules in the food to rotate and produce thermal energy in a process known as dielectric heating. Microwave ovens heat foods quickly and efficiently because excitation is fairly uniform in the outer 25-38 mm (1-1.5 inches) of a homogeneous, high water content food item; food is more evenly heated throughout than generally occurs in other cooking techniques. Currently, there are many producing companies in the world. The main market players are Galanz, Midea, Electrolux, Whirlpool, Panasonic, Samsung, Daewoo, BSH Home Appliances, SHARP, LG, Brandt, GE (Haier), Candy Group, Moulinex, Breville and so on. The production value of Microwave Ovens is about 8000.1 Million USD in 2017. China is the largest production regions of Microwave Ovens, with a production value market share nearly 48.89% in 2017. The second place is Europe; following China with the production value market share over 15.14% in 2017. North America is another important production market of Microwave Ovens. Microwave Ovens used in Household and Commercial places. Report data showed that 68.69% of the Microwave Ovens market demand in Household and 31.31% in Commercial in

2017. There are three kinds of Commercial Microwave Ovens, which are Under 1 Cu. Ft Type, 1 to 1.9 Cu. Ft Type and Over 2 Cu.ft Type. Under 1 Cu. Ft Type is important in the Microwave Ovens, with a production market share nearly 57.35% in 2017. Briefly speaking, in the next few years, Microwave Ovens industry will still be a relative steady industry. Sales of Microwave Ovens have brought a lot of opportunities, there will more companies enter into this industry, especially in developing countries.

By Market Verdors:

Galanz

Midea

Electrolux

Whirlpool

Panasonic

Samsung

Daewoo

BSH Home Appliances

SHARP

LG

Brandt

GE (Haier)

Candy Group

Moulinex

Breville

## By Types:

Under 1 Cu. Ft Type

1 to 1.9 Cu. Ft Type

Over 2 Cu.ft Type

## By Applications:

Household Use

Commercial Use

## Key Indicators Analysed

**Market Players & Competitor Analysis:** The report covers the key players of the industry including Company Profile, Product Specifications, Production Capacity/Sales, Revenue, Price and Gross Margin 2016-2027 & Sales with a thorough analysis of the market's competitive landscape and detailed information on vendors and comprehensive details of factors that will challenge the growth of major market vendors.

**Global and Regional Market Analysis:** The report includes Global & Regional market status and outlook 2016-2027. Further the report provides break down details about each region & countries covered in the report. Identifying its sales, sales volume & revenue forecast. With detailed analysis by types and applications.

**Market Trends:** Market key trends which include Increased Competition and Continuous Innovations.

**Opportunities and Drivers:** Identifying the Growing Demands and New Technology

**Porters Five Force Analysis:** The report provides with the state of competition in industry depending on five basic forces: threat of new entrants, bargaining power of suppliers, bargaining power of buyers, threat of substitute products or services, and existing industry rivalry.

## Key Reasons to Purchase

To gain insightful analyses of the market and have comprehensive understanding of the global market and its commercial landscape.

Assess the production processes, major issues, and solutions to mitigate the development risk.

To understand the most affecting driving and restraining forces in the market and its impact in the global market.

Learn about the market strategies that are being adopted by leading respective organizations.

To understand the future outlook and prospects for the market.

Besides the standard structure reports, we also provide custom research according to specific requirements

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